FINANCE COMMITTEE Meeting Minutes

May 27, 2026

The First 5 Yolo Finance Committee met on the 27th day of May 2026 at 9:30 AM at the First 5 Yolo office (2779 Del Rio Pl, Unit A, Davis, CA 95618).

Finance Committee Member in Attendance: Sally Brown, Jenn Rexroad
Commissioners in Attendance: Carol Souza Cole
Staff in Attendance: Gina Daleiden (remote), Victoria Zimmerle
Public: None

I. **Call to Order**
S. Brown called the meeting to order at 9:39am.

II. Public Comment
None.

III. **Review and Approve FY25/26 Budget for Adoption by Full Commission**
V. Zimmerle reviewed the 3-year Comparison Budget and the FY2026-27 Budget for Commissioner consideration noting that the budget includes a planned draw on Fund Balance aligned with both the Long Term Financial Plan and Strategic Plan to strategically utilize Fund Balance, across the life of the Strategic Plan, to maintain levels of programming and leveraged funding commitments in First 5 Yolo's main initiative, Welcome Baby: Road to Resilience. V. Zimmerle also noted that Prop 10 Revenues (tobacco tax) are projected to decline an additional 10% over FY 2025-2026 levels. She highlighted that for Fiscal Year 2026-2027, aligned to the current Strategic Plan, core components of all First 5 Yolo programs will be maintained at their base service levels though minor adjustments will be made to reflect the sunset of grants that temporarily increased some program FTE (e.g., reduction of .5FTE nurse that was temporarily increased). Operational and professional service expenditures are projected to remain relatively flat in the coming year. Commissioners discussed and asked questions about County charges and revenue sources for FY27.

Approve FY26/27 Budget for Adoption by Full Commission
Motion: J. Rexroad **Second:** S. Brown **Motion carries unanimously**

IV. **Review and Approve Fiscal Year 23/24-27/28 Long Term Financial Plan Update for Adoption by Full Commission**
V. Zimmerle reviewed the minimal updates to the Long Term Financial Plan noting the plan was updated to reflect the most up to date Prop 10 Revenue projections, to clarify the intent of the Commission to review and update the plan annually, and to update the Plan to reflect FY2024-2025 actuals, FY2025-26 projections, and FY2026-27 to FY2027-28 estimates.

Approve Fiscal Year 23/24-27/28 Long Term Financial Plan Update for Adoption by Full Commission

Motion: J. Rexroad **Second:** S. Brown **Motion carries unanimously**

V. **Adjourn**

The meeting was adjourned at 10:49AM.