



Finance Committee Meeting Agenda

December 1, 2025

The First 5 Yolo Finance Committee met on the 1st day of Decembmer 2025 at 12:30pm at the First 5 Yolo Office, 2779 Del Rio Pl, Unit A, Davis, CA 95618

Commissioners in Attendance: Sally Brown, Jenn Rexroad

Staff in Attendance: Victoria Zimmerle, Gina Daleiden (remote)

I. Call to Order

S. Brown called the meeting to order at 12:35pm.

II. Public Comment

None.

III. Review and Approve Draft Independent Financial Audit for Fiscal Year ended June 30, 2025 for approval by full Commission

V. Zimmerle reviewed the Draft Independent Financial Audit noting that the report, which is typically brought to the Commission in October, was delayed to allow Yolo County Department of Financial Services additional time to implement a new GASB Standard (101-Compensated Absences) and compile the associated reports which were needed to finalize First 5 Yolo's Financial Statements. First 5 Yolo requested an extension from the State Controllers Office and First 5 California, which was subsequently approved, and the report is now due Decembmer 5, 2025.

V. Zimmerle also noted that the Auditors issued an unmodified/"clean opinion on the Financial Statements and an unmodified/"clean" opinion on the Schedule of Expenditures of Federal Awards (as part of the Single Audit). Additionally, the Auditors confirmed that, "in their opinion, First 5 Yolo Children and Families Commission complied, in all material requests with the compliance requirements," of both the California Children and Families Program (First 5 Compliance Audit) and its federal awards (Single Audit).

Approve Draft Independent Financial Audit for the Fiscal Year Ended June 30, 2025.

Motion: **J. Rexroad** Second: **S. Brown**

Motion carries unanimously

IV. Adjourn

The meeting adjourned at 12:53

Posted in accordance with the Brown Act on or before November 28, 2025 12:30PM at:

- The First 5 Yolo Website (www.first5yolo.org) and the First 5 Yolo Offices: 2779 Del Rio Pl, Unit A; Davis, CA 95618
- The bulletin board at the East entrance at the County of Yolo Erwin Meier Administration Center 625 Court Street, Woodland, CA 95695

Finance Committee Responsibilities - The work of the Finance Committee includes the following:

- Work with the Executive Director to develop the annual budget, and bring the budget to the Commission for action
- Make categorical recommendations, i.e., recommendations on individual line items within the budget
- Oversee spending and compliance with the budget as a whole, working with staff
- Participate in developing the financial portions of the annual report and the reports required by the annual audit
- Work with the Executive Director to develop policies and procedures related to fiscal matters for submission to the Commission for action

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