



COMMISSIONERS

Anna Domek – District 1
Barbara Boehler – District 4
Karleen Jakowski – County of Yolo

Sally Brown – District 2
Melissa Roberts – District 5
Lucas Frerichs, Chair – Board of Supervisors
Jim Provenza, Alternate Chair – Board of Supervisors

Jenn Rexroad – District 3
Garth Lewis – YCOE
Nichole Arnold – Children with Special Needs

COMMISSION MEETING AGENDA

October 30, 2024

3:00 – 5:00 PM

International House

10 College Park, Davis, CA 95616

This meeting will also be held remotely via Zoom

Zoom link:

Join Zoom Meeting

<https://us02web.zoom.us/j/81430999228?pwd=Kq6gNFkwGBYYPjghehKyHcYKqXufKe.1>

Meeting ID: 814 3099 9228

Passcode: 988065

Dial by your location

- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)

ADMINISTRATIVE AGENDA

- | | | |
|----|--------|---|
| 1. | Chair | Call to Order |
| 2. | Chair | Roll Call and Introduction of New District 4 Commissioner |
| 3. | Chair | Consider Approval of the Agenda |
| 4. | Chair | Opportunity for Commissioners to State Conflict and Recusal |
| 5. | Public | Public Comment |

CONSENT AGENDA

Executive Director recommends approval of Consent Agenda Items 06-08

General Administrative Function

- | | | |
|----|-------|---|
| 6. | Chair | Approve First 5 Yolo Commission Meeting Minutes from 09/11/24 |
|----|-------|---|



- 7. Chair Receive Sponsorship Fund Allocations Report (International House- Davis' iFest and Woodland Haven Preschool's Fall Festival)
- 8. Chair Approve Contract for Dignity Health Woodland Hospital for an amount up to \$182,000 through June 30, 2026

REGULAR AGENDA **Presentation/Discussion/Possible Action**

| | | | |
|-----|-----------------------------------|---|------------|
| 9. | Executive Director | Accept Round 3 Department of Health Care Services Child Youth Behavioral Health Initiative Grant | 5 minutes |
| 10. | Executive Director | Approve First 5 Yolo Grant-Funded Community Health Specialist Position | 5 minutes |
| 11. | QCC/IMPACT Early Learning Officer | Accept Fiscal Half Year 2 2023-2024 Early Learning Performance Measure Report | 10 minutes |
| 12. | Deputy Director | Accept Fiscal Year 2023-2024 Year-End Revenue and Expenditure Report | 10 minutes |
| 13. | Executive Director | Public Hearing: Fiscal Year 2023-2024 First 5 Yolo Annual Report to the Legislature and First 5 CA | 10 minutes |
| 14. | Executive Director | Accept Fiscal Year 2023-2024 First 5 Yolo Annual Report to the Legislature and First 5 CA | 5 minutes |
| 15. | Deputy Director | Public Hearing: Fiscal Year 2023-2024 Independent Financial Audit | 10 minutes |
| 16. | Deputy Director | Approve and Adopt Fiscal Year 2023-2024 Independent Financial Audit | 5 minutes |
| 17. | Executive Director | Executive Director Report | 5 minutes |
| 18. | Commissioners | Commissioner Reports | 5 minutes |



CLOSED SESSION AGENDA (Closed session is anticipated to begin at 4:20PM)

1. Public Employee Evaluation
Government Code Section 54957(b)(1)
Executive Director

Conference with Labor Negotiator (§ 54957.6):
Unrepresented Employee: First 5 Executive Director

19. Chair Adjournment 5 minutes

Next meeting scheduled:
Commission Meeting
January 8, 2025
3:00 – 5:00 PM
International House
10 College Park, Davis, CA 95616

I declare under penalty of perjury that the foregoing agenda was posted October 27, 2024 by 3:00 PM at the following places:

- 1) On the bulletin board at the East entrance of the Erwin Meier Administration Center, 625 Court Street, Woodland, California 95695
- 2) At www.first5yolo.org the website for First 5 Yolo, 2779 Del Rio. Place, Unit A, Davis, CA 95618

Chelsea Tracy
Executive Assistant, First 5 Yolo

If requested, this agenda can be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. Persons seeking an alternative format should contact First 5 Yolo for more information. In addition, a person with a disability who requires a modification or accommodation, including auxiliary aids or services, in order to participate in a public meeting should telephone or otherwise contact the First 5 Yolo as soon as possible and preferably at least 24 hours prior to a meeting. First 5 Yolo may be reached at telephone number 530-669-2475 or at the following address: **First 5 Yolo, 2779 Del Rio. Place, Unit A, Davis, CA 95618.**

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

| |
|--|
| Agenda Item- Approve First 5 Yolo Commission Meeting Minutes from 09/11/24 |
| <i>Background</i> |
| Final minutes from the First 5 Yolo Commission Meeting. |
| <i>Executive Director Overview</i> |
| The First 5 Yolo Children and Families Commission held a regularly scheduled meeting on September 11, 2024, at International House- Davis from 3:00-5:00PM. |
| <i>Additional Information and Attachments</i> |
| Draft meeting minutes are attached to this item as Attachment A . The next regularly scheduled Commission meeting will be held January 8, 2025, at International House, 10 College Park, Davis 95616 from 3:00-5:00PM. |
| <i>Action Requested</i> |
| Approve First 5 Yolo Commission Meeting Minutes from 09/11/24 as submitted or propose edits. |

The First 5 Yolo Children and Families Commission met on the 11th day of September 2024 at International House, 10 College Park, Davis 95616.

Commissioners in attendance:

Anna Domek, Heidi Kellison, Karleen Jakowski, Sally Brown, Melissa Roberts, Lucas Frerichs, Jim Provenza (Alternate), Jenn Rexroad, Garth Lewis, Nichole Arnold

Staff in attendance:

Gina Daleiden, Victoria Zimmerle, Sarah Hartman, Melina Ortigas, Kristi Link-Crosier

Public in attendance

Barbara Boehler

ADMINISTRATIVE AGENDA

Item #1: Call to order

L. Frerichs called the meeting to order at 3:10pm

Item # 2: Roll Call

Absent: None

Late: None

Item #3: Consider approval of the agenda

Motion: G. Lewis **Second:** J. Rexroad

Motion carried unanimously

Item #4: Opportunity for Commissioners to State Conflict and Recusal

None

Item # 5: Public Comment

L. Frerichs introduced Barb Boehler, who will be joining the Commission as the new District 1 Representative. B. Boehler introduced herself and shared her work with First 5 Yolo on The CHILD Project Pilot.

CONSENT AGENDA

Item 6 was pulled from consent and was considered after Items 7-10.

Item #7: Approve First 5 Yolo Special Commission Meeting Minutes from 07/24/24

Item #8: Receive Sponsorship Fund Allocations Report (Yolo County HHSA: Yolo County CalAIM Connects Events and Resource Fair)

Item #9: Approve Update for the First 5 Yolo Sponsorship Policy to Raise the Maximum Per Event Award to \$500

Item #10: Authorize Increase to Ten2Eleven Managed Database Services Contract up to \$30,000 for a Fiscal Year 2024-25 Maximum Compensation Not to Exceed \$40,000

Approve consent agenda items 7-10

Motion: J. Rexroad **Second:** N. Arnold

Motion carried unanimously

Item # 6: Approve First 5 Yolo Commission Meeting Minutes from 06/12/24

H. Kellison noted that she was not listed as present at the June meeting. G. Daleiden shared that the minutes have already been edited to reflect the correction to Commissioners in attendance section to reflect H. Kellison's attendance.

Approve First 5 Yolo Commission Meeting Minutes from 6/12/24

Motion: M. Roberts **Second:** S. Brown

Motion carried unanimously

Item #11: Presentation: Merger and Launch of Welcome Baby: Road to Resilience in FY24/25

G. Daleiden shared that as of July 1, 2024, The CHILD Project: Road to Resilience and Welcome Baby have publicly merged to form Welcome Baby: Road to Resilience. S. Hartman provided an update on the merger of Welcome Baby and Road to Resilience, highlighting the efforts to update outreach materials such as fliers, a consent form for the entire program, and a common referral form that represents both arms of the program. She discussed working with partners on the revision of workflows to ensure seamless navigation for clients, emphasizing the importance of shared messaging and alignment across all roles and responsibilities. Hartman shared that family feedback on the program continues to be very positive.

M. Ortigas shared the team's ongoing commitment to providing high-quality services through updating meeting structures to hear directly from staff, collaborative solution finding, and insuring alignment between partners. M. Ortigas expressed the importance of intentional communication during this time and staff collaboration so families feel more supported, such as nurses and home visitors working together with shared messaging to support families.

Commissioners discussed and asked questions about the merged project, data collection, and ability to report program outcomes by different demographic characteristics.

Item #12: Update on Managed Care Plan Strategy and Progress with Enrollment as a Provider for Partnership Health Plan of California

G. Daleiden shared that First 5 Yolo is now a fully credentialed Supervising Provider with Partnership Health Plan. G. Daleiden also announced that First 5 Yolo has been accepted as an Enhanced Care Management Provider under CalAIM and staff are now working with Partnership Health Plan on the contracting process. She also shared that First 5 Yolo received confirmation of the grant award from Partnership Health Plan in the amount requested and First 5 Yolo is moving forward with hiring staff. G. Daleiden introduced Kristi Link-Crosier, who is the new MediCal Projects Coordinator of First 5 Yolo.

K. Link-Crosier introduced herself and shared that she is starting to work on policies and procedures, training manuals, and educational workshops related to First 5 Yolo's MediCal strategy. She stated that once policies have been finalized, training will go out to staff.

G. Daleiden noted that the recruitment of a new Managed Care Administrative Specialist is in process and mentioned the potential for a commissioner to serve on the interview committee.

Item #13: FY2023-24 Year End and FY2024-25 Budget Briefing

V. Zimmerle noted that Commissioners historically review the Year End Revenue and Expenditure Summary Report, as well as a revised Budget at the September Commission meeting however, due to delays in closing the fiscal year, a large number of receivables outstanding, and delays in receiving anticipated grant award confirmations, both items will be held until the October Commission meeting after First 5 Yolo's audit is completed and once all items are finalized. V. Zimmerle shared that Prop 10 allocations were slightly higher than budgeted, and revenues and funded program costs were lower than budgeted due to delayed program starts and staff vacancies at funded partner agencies.

G. Daleiden reminded Commissioners that the October meeting was moved to October 30th to accommodate potential delays in the audit process. She also mentioned that an extension to the deadline may be requested if the County Department of Finance has not finalized reports needed for First 5 Yolo's annual audit. G. Daleiden added that if the audit isn't ready by the scheduled meeting date, a special meeting prior to January might be necessary to accept the audit. G. Daleiden will keep Commissioners updated on this matter.

Item # 14: Approve Contract for up to \$40,000 to CommuniCare+OLE Perinatal Clinics for Welcome Baby: Road to Resilience Partnership

G. Daleiden shared that the proposed contract would be for 2-years to facilitate referrals from CommuniCare+OLE perinatal departments.

Motion: H. Kellison **Second:** N. Arnold
Motion carried unanimously

Item # 15: Review and Adopt FY2024-2025 Evaluation Plan

Melina Ortigas shared that the Commission adopts the annual Evaluation Plan in September. This year the plan has largely remained the same with some updates to reflect the integration of Welcome Baby with The CHILD Project: Road to Resilience to form Welcome Baby: Road to Resilience.

Motion: S. Brown **Second:** M. Roberts

Motion carried unanimously

Item # 16: Executive Director Report

G. Daleiden announced that the First 5 California Commission discussed the First 5 Association Emergency Stabilization Funding Request and Yolo brought the most Commissioners to provide comment. G. Daleiden expressed the importance of Commissioner voices. She also reported that First 5 California staff are working to better refine what the requests will look like. G. Daleiden also announced the First 5 25-Year Celebration and Commissioner Empowerment and Advocacy event will be held in the Sacramento region on Nov 14th and regional staff are looking for suggestions for locations.

Item #17: Commissioner Report

H. Kellison shared that on September 22nd, Davis Cemetery District will unveil its COVID-19 Memorial which will honor those lost during the pandemic and acknowledge the first responders and essential workers. A gathering will take place at 10:30am with the ceremony to begin at 11:30 am.

G. Lewis shared the merging of Healthy Yolo and Roadmap to the Future and stated Yolo County Office of Education and County of Yolo are currently in the planning phases for this project. G. Lewis announced the naming of a new Early Childhood Education Center after Dr. Jesse Ortiz.

CLOSED SESSION AGENDA

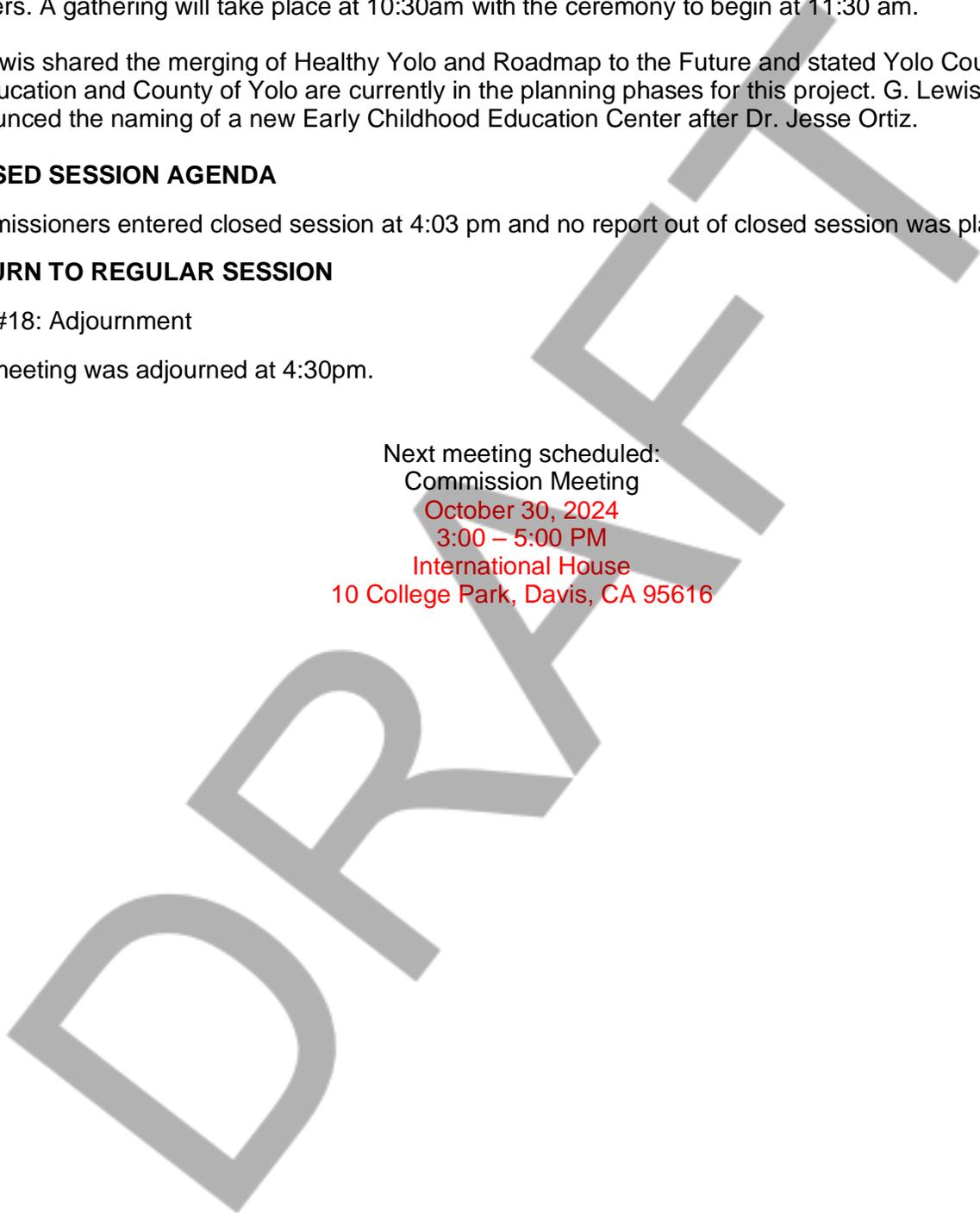
Commissioners entered closed session at 4:03 pm and no report out of closed session was planned.

RETURN TO REGULAR SESSION

Item #18: Adjournment

The meeting was adjourned at 4:30pm.

Next meeting scheduled:
Commission Meeting
October 30, 2024
3:00 – 5:00 PM
International House
10 College Park, Davis, CA 95616



**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Receive Sponsorship Fund Allocations Report (International House-Davis' iFest and Woodland Haven Preschool's Fall Festival)

Background

First 5 Yolo is proud to help sponsor local events, trainings, and activities that focus on young children and families, and that align with First 5 Yolo's Mission, Strategic Plan, Guiding Principles, and Priority Areas. Sponsorship requests of **up to \$500** will be considered toward support of Community Events, Professional Development / Trainings, Family Education Events, and Fundraising Events that are offered in Yolo County.

The Sponsorship Fund, established in FY17/18, allows First 5 Yolo's continued involvement in community activities, public awareness of the mission of First 5 Yolo, and support of a variety of organizations with a limited cost in dollars and staff/commission time. Per the Sponsorship Policy adopted by the Commission on May 10, 2017, the Executive Director and staff review, approve, and process requests on a rolling basis throughout the year. All recent, approved allocations are submitted to the Commission on the Consent Calendar at each regularly scheduled Commission meeting.

Executive Director Overview

Three sponsorship have been approved since the start of Fiscal Year 2024-2025. The total allocation of Sponsorships for the 2024-2025 fiscal year-to-date is as follows:

| Fiscal Year 2024-2025 | | | |
|-----------------------------------|---|-------------------|-------------------------|
| Event | Agency | Event Date | Allocated Amount |
| Connects events and Resource Fair | Yolo County HHSA: Yolo County CalAIM | 09/17/2024 | \$250 |
| iFest | International House-Davis | 10/6/2024 | \$500 |
| Fall Festival | Woodland Haven Preschool | 10/18/2024 | \$250 |
| | | Total | \$1,000 |

Additional Information and Attachments

Action Requested

Receive Sponsorship Fund Allocations Report

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Approve Contract for Dignity Health Woodland Hospital for an Amount up to \$182,000 through June 30, 2026

Background

First 5 Yolo has been awarded a Department of Health Care Services (DHCS) Round 3 Children, Youth, Behavioral Health Initiative Grant. This funding allows for operational expansion of First 5 Yolo's Welcome Baby: Road to Resilience (WB:R2R) effort. Included in this is the expansion of Welcome Baby Nurse Home Visiting FTE.

Executive Director Overview

Currently, Registered Nurses working in WB:R2R hail from CommuniCare+OLE and are covering eligible families countywide. To more efficiently cover duties at both birthing hospitals in Yolo County, Sutter Davis and Dignity Health Woodland Memorial Hospital, First 5 Yolo will contract with Dignity Health for .5FTE nurse to serve as a WB:R2R Nurse Home Visitor serving Dignity patients at Woodland Memorial. This position will be part of the WB:R2R Nurse Home Visitor team, along with existing nurses.

The WB:R2R nurse at Dignity will be responsible for rounding on the Labor & Delivery floor of Woodland Dignity Hospital to ensure all eligible patients are offered and enrolled into WB:R2R. This position will coordinate with Dignity providers in Perinatal and Primary Care to increase awareness about the program and act as a point of contact for questions, care coordination, and referrals. The Welcome Baby: Road to Resilience (WB:R2R) nurse position at Dignity Health will also be responsible for completing WB:R2R nurse home visits and associated follow-up for Dignity patients. Consistent with Welcome Baby Nurse Visits, the new position will conduct home visits including clinical assessments of mother and baby, lactation and infant feeding support, health literacy and education, and connection to medical and community resources. Nurses also complete at least one follow-up phone call 3-months post visit to ensure families were able to connect to resources (including a medical home), provide additional referrals if needed, and offer an opportunity for the family to provide feedback on the services.

Executive Director recommends and requests approval to contract with Dignity Health Woodland Hospital for expanded WB:R2R nurse capacity.

Additional Information and Attachments

Sole Source documentation is attached to this Item as **Attachment A**.

Action Requested

Approve Contract for Dignity Health Woodland Hospital for an amount up to \$182,000 through June 30, 2026.



SOLE SOURCE PROCUREMENT AND CONTRACTING JUSTIFICATION FORM

Name of Potential Provider/Contractor: Dignity Health Woodland
Name of Project: Welcome Baby: Road to Resilience
Project Dates: January 1, 2025- June 30, 2026

Description of Service to be provided: Rounding a Labor and Delivery floor of Woodland Dignity Hospital to enroll eligible patients into Welcome Baby: Road to Resilience, coordinate with Prenatal and Primary Care providers for the program, and complete associated nurse Home visits for program participants.
Amount: Up to \$182,000

Justification:

Sole source procurement will only be used when competitive procurement procedures are deemed infeasible for at least one of the following reasons: (check the boxes that apply)

- There is only one viable provider of the required service in the community.
- After solicitation of a number of sources, competition is determined to be inadequate.
- A local provider is the only provider with the required expertise, skills and capacity to provide the service.
- All local providers of a particular service will receive funding.
- The Commission is contemplating an effort that has not previously been done in the community and is therefore unable to either develop an RFP with sufficient specificity or to identify potential providers.
- The contract is with a state, federal or local government.
- The contract is for a continuation or augmentation of a project or service previously performed by the contractor.
- Other: The proposal specifically addresses situations where State, federal or other grant funding reductions/cuts impact the ability of agencies to meet existing and/or increased demand in service needs of eligible families, but would not violate the supplantation prohibition.

Whenever sole source procurement is used, the rationale will be fully justified in writing and approved by the Commission or its designated agent (e.g., Executive Director) before a contract is signed. The documentation justifying a sole source procurement include the following:

The effort made to solicit competitive bids or proposals, if any.

A summary outlining the reason for the sole source, based on the allowable exceptions set forth above.

The contract is specific to serving Dignity patients both in hospital (labor and delivery) and in the community. Vendor is the only viable provider of this specific service as a Provider within Dignity's structure.

Special factors affecting the cost under the contract.

Other Comments:

Approval and Signature:



Executive Director

10/18/2024

Date

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Accept Round 3 Department of Health Care Services Child Youth Behavioral Health Initiative Grant

Background

In December 2023, First 5 Yolo applied for Round 3 of California Department of Health Care Services (DHCS) Child Youth Behavioral Health Initiative (CYBHI) grant funding. CYBHI is part of the State’s Master Plan for Kids' Mental Health, and is a multi-year, cross-sectional investment strategy to improve behavioral support for children, youth, and families. Goals for this work include prevention of behavioral health issues and providing accessible and appropriate services for children 0-25.

It was expected that Round 3 would be awarded in January 2024. The grant award was significantly delayed, and First 5 Yolo received notice of award status in September of 2024.

Executive Director Overview

First 5 Yolo has been awarded \$500,000 for operational expansion of Welcome Baby: Road to Resilience (WB:R2R), including building and expanding infrastructure to improve sustainability through Medi-Cal billing and continued leveraging of other public funds.

Given the time that has elapsed since the initial proposal was submitted, First 5 Yolo Staff recently met with State CYBHI to discuss options for updating the proposed budget items. After conversations, it is anticipated that, in close alignment with goals as originally proposed, funding will support expanded WB:R2R Nurse Home Visitor FTE, Outreach and Community Health Worker FTE, and project operational coordination and implementation to allow expanded options for sustainability. Building capacity to draw Medi-Cal/CalAIM and other public funds is a focus. This partnership between First 5 Yolo and DHCS CYBHI advances the shared goal of effective use of public funds.

The First 5 Yolo Executive Director expects to be finalizing the grant contract over the next couple of months with an anticipated start date in early January 2025.

Additional Information and Attachments

Action Requested

Accept Round 3 Child Youth Behavioral Health Initiative Grant.

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Approve First 5 Yolo Grant-Funded Community Health Specialist Position

Background

All First 5 Yolo employees are at-will County of Yolo employees under the direction of the First 5 Yolo Commission. In accordance with First 5 Yolo Policy, the First 5 Yolo Commission is charged with recruiting, hiring, and if necessary, terminating the First 5 Yolo Executive Director, and the First 5 Yolo Executive Director is responsible for recruiting, hiring, and if necessary, terminating staff at First 5 Yolo.

First 5 Yolo defines its own positions and maintains its own salary scales. Position titles are historically unique to First 5 Yolo. Benefit packages align with County benefit packages, as maintained by County of Yolo Human Resources. Required positions are filled or changed depending on the Executive Director’s assessment of the needs of the agency. Per First 5 Yolo Policy, the Executive Director is charged with ensuring that, subject to budget constraints, “sufficient trained resources are available and guided in carrying out the work of the organization,” and with communicating needs to the Commission.

First 5 Yolo is built primarily as a management agency, providing leadership and “backbone” support to the creation and linkage of systems initiatives, complex programming, continuous quality improvement and ongoing program support, technical assistance, and evaluation. Some staff positions at First 5 Yolo are fully or partially funded by multi-year grants, and the capabilities of the agency have expanded with the addition of these professionals.

Executive Director Overview

The purpose of this Agenda Item is to request Commission approval for a grant-funded position for a Community Health Specialist. The Specialist will work under First 5 Yolo’s DHCS Round 3 Child Youth Behavioral Health Initiative grant at .75FTE (30 hours per week). This position will perform community health work encompassing outreach and engagement, as well as other services supporting First 5 Yolo’s expanding capacity as a provider of Medi-Cal CalAIM and Community Health Worker Services. This position includes direct service functions such as providing person-centered care management and health promotion services billable to Medi-Cal. It is anticipated that this position will primarily focus on the Welcome Baby: Road to Resilience target population and work as part of the WB:R2R team.

The proposed salary range is \$59,259.20-72,030.40, which will be prorated based on FTE.

Additional Information and Attachments

The Community Outreach Specialist job description is included as **Attachment A**.

It is anticipated that this position will be filled/appointed internally by qualified staff already trained and working in WB: R2R.

Action Requested

Approve First 5 Yolo Grant-Funded Community Health Specialist Position.



Community Health Specialist

Job Type: Grant-Funded, Limited-Term (approximately 2 years)

Hours and FTE: This an hourly position anticipated at an average of 30 hours per week (.75 FTE). Weekly hours will vary based on workload and agency needs.

SALARY RANGE

\$28.49-34.363 per hour

OPENING DATE:

CLOSING DATE:

DESCRIPTION:

First 5 Yolo is recruiting to fill one grant-funded, limited-term Community Outreach Specialist position to be filled at .75FTE (30 hours per week). This is a benefitted position with prorated benefits.

The selected candidate for this position will provide community health support, including outreach, administrative, and direct services to the population served by First 5 Yolo, particularly those who are Medi-Cal beneficiaries. Specifically, the selected candidate will support First 5 Yolo's initiative, Welcome Baby: Road to Resilience, which provides perinatal support for families in Yolo County. First 5 Yolo is an agency of the County of Yolo whose mission is to assist the community to raise children who are healthy, safe, and ready to learn. The position will be hybrid remote with the expectation of work at multiple community and in-home sites within Yolo County. Evening and weekend hours will be required, as needed. This is a single position, at-will appointment that serves at the pleasure of the Executive Director.

Definition: Under general supervision and working closely with the First 5 Yolo MediCal Projects Coordinator, Systems Integration and Implementation Officer, and other key team members, the incumbent performs community health work. This includes outreach involving attending local outreach events, developing outreach materials, developing and posting social media content, identifying local events and outreach opportunities, and enrolling eligible families into the Welcome Baby: Road to Resilience program, as well as providing person and family-centered care management and coordination for children and families with complex needs. The incumbent also performs administrative support functions including preparing and/or editing documents, presentations, and infographics; and other duties as assigned.

Distinguishing Characteristics

This position provides support to maternal and child health improvement efforts, particularly as related to First 5 Yolo's expanding capacity as a provider of Medi-Cal services, including Enhanced Care Management under CalAIM. The incumbent must have excellent communication skills, administrative skills including MS Office Suite (Word, Excel, PowerPoint, Publisher, etc.), be comfortable on social media platforms, experience working

with multicultural and diverse populations, an ability to work cross-functionally, awareness of trauma-informed approach, and sound judgement.

The ideal candidate will have a whole-child/whole-family lens, excellent people and organizational skills, be a self-starter and display sound judgment, possess a willingness to learn new skills and develop new programs, as well as have demonstrated skill working with diverse populations and tested rapport-building abilities.

ESSENTIAL FUNCTIONS:

Typical duties include but are not limited to the following tasks:

- Work with service providers and other partner agencies and community members to promote Welcome Baby: Road to Resilience
- Attend and participate in local community events (weekdays and weekends), including the set-up of tables, displays, and other items.
- Understand Welcome Baby: Road to Resilience services and eligibility to effectively engage community members and enroll clients/patients
- Engage with and increase audience on social media
- Create social media content and outreach and engagement materials aligned with the goals set out by First 5 Yolo
- Distribute and restock promotional materials within the local community and health care agencies
- Identify and track community events for outreach opportunities
- Provide information regarding activities, services and resources available through First 5 Yolo
- Provide person-centered care management and health promotion services, including coordination of primary care, acute care, behavioral health, developmental health, and/or community-based services and supports as appropriate
- Develop care plans with patients/families and their providers and make connections to community services and resources
- Other duties related to implementation of CalAIM ECM services or Community Health Worker services
- Other duties as assigned

KNOWLEDGE & ABILITY:

Knowledge of:

- MS office suite, Canva or similar, and social media platforms
- Engagement strategies for families and community members

Ability to:

- Ability to work effectively with people of diverse backgrounds and with multiple needs
- Accomplish tasks, manage time, and meet deadlines independently
- Interact with community partners and members of the public in a professional manner
- Understand and follow oral and written instructions

- Read and write in English utilizing correct spelling, grammar, and punctuation
- Travel to local outreach events on weekdays and weekends (including evenings)
- Develop material for social media and general outreach

EMPLOYMENT STANDARDS:

QUALIFICATIONS

Education: Bachelor’s degree in social work, psychology, health care, or related field; AND

Experience: 2 years or more of previous experience working with or care managing families, children, and the community with more complex health and social needs; bilingual English/Spanish is preferred

Experience is defined as full-time volunteer, paid employment, or lived experience. First 5 Yolo understands that lived experience is expertise and encourages individuals with experience navigating social support systems to apply.

Transportation: Possession of valid California Driver’s License and reliable transportation

Equal Employment Opportunity

It is the policy of the County of Yolo to provide equal employment opportunity for all qualified persons, regardless of sex, sexual orientation, race, color, ancestry, religious creed, national origin, physical disability (Including HIV and AIDS), mental disability, medical condition (cancer or genetic characteristics/information), age (40 or over), marital status, pregnancy, childbirth and related medical conditions, or any other classification protected by federal, state or local laws or ordinance. The County will comply with all of its obligations under State and Federal laws regarding the provision of reasonable accommodations to applicants. Reasonable testing arrangements may be made to accommodate applicants with disabilities or who are unable to attend a scheduled test due to religious reasons in accordance with the Fair Employment and Housing Act and the Americans with Disabilities Act. Please call the County of Yolo Human Resources Office at (530) 666-8055 at least five (5) business days prior to the scheduled test date to request accommodation. Documentation from a medical doctor, rehabilitation counselor, or other qualified professional will be required.

Vaccination Policy

In accordance with the First 5 Yolo's vaccination policy, to safeguard the health of our employees, customers, and the community at large, all Yolo County and First 5 Yolo employees, volunteers, and interns are required to have or receive the COVID-19 vaccination as a condition of employment. Accommodations may be offered in accordance with the policy and applicable law. Applicants are encouraged to seek clarification on this requirement prior to accepting an offer of employment.

Application & Selection Process

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Accept Fiscal Half Year 2 2023-2024 Early Learning Performance Measure Report

Background

First 5 Yolo funded partners are required to submit demographic data quarterly, and performance measure data twice yearly, in January (Q2) and July (Q4).

First 5 Yolo Staff verifies that funded partners are making satisfactory progress in Q4, and then payments are released. The Commission receives a brief summary report after Q4 reporting and staff review is complete. First 5 Yolo’s programs are categorized under Health, Safety, and Early Learning, and reports to the Commission are occasionally delivered across meetings to highlight work in each goal area. Annually, per First 5 procedures, a more formal First 5 Yolo Local Evaluation Report is reviewed and adopted by the Commission and shared with the community.

Regularly, First 5 Yolo provides “touch-up training” on reporting for partners. First 5 Yolo also provides regular collaboration with funded partners on continuous quality improvement, including a focus on using data for program performance and iteration. Funded partners analyze data and reports using Friedman Results Based Accountability (RBA) with three data or performance metric categories: PM 1-“how much”, PM 2-“how well,” and PM 3-“to what extent is the target population ‘better’ off” (program outcomes).

Executive Director Overview

First 5 Yolo’s Early Learning program in FY23/24, QCC/IMPACT Legacy, focused on improving quality early learning for children 0-5 across the county. Activities primarily included 1:1 provider support, group coaching through Communities of Practice focused on a variety of topics, and other professional development opportunities with an emphasis on Family Friend and Neighbor (FFN) providers who have been historically underserved.

In Fiscal Half Year 2 2024 (January – June 2024), all First 5 Yolo Funded Partners made positive progress in working with the childcare providers and families they served resulting in the completion of multiple Communities of Practice (CoPs) and 1:1 coaching for FFN providers and Family Childcare Home providers (FCCH) and 1:1 coaching for Center-based, and Alternative Site providers. Highlights from evaluation measures include:

- 100% of all childcare providers (FFN, FCCH, and Alternative Sites) participating in QCC/IMPACT Legacy CoPs and coaching met at least one goal set in their Quality Improvement Plan.
- A total of 15 CoPs convened comprised of 56 individual sessions

- 100% of providers participating in a CoPs received connection to Help Me Grow to support developmental screening of children in care.
- 125 Office Hours were held by Funded Partners for FFN, FCCH, Center, and Alternative Site providers
- 32 providers attended office hours
- 12 Family, Friend, and Neighbor (FFN) providers are actively pursuing and making progress toward licensure

Annual highlights from the FY23-24 implementation of QCC/IMPACT Legacy include:

- 69 CoPs convened across the year
- Successfully engaging providers from rural communities where services and supports are often more limited
- Improving the quality of participating agencies/sites through ongoing education, access to information and resources that are culturally and linguistically responsive, and participation pathways for providers seeking all levels of support.
- 100% of providers who participated in a CoP reported using the strategies learned with the children in their care.
- 2 FFNs have completed the licensing process and 2 more are in the final stage

Additional Information and Attachments

Additional summary information of Early Learning outcomes achieved during FHY2 2024 and annual highlights from FY2023-2024 are included as **Attachment A** to this item.

Action Requested

Receive Fiscal Half Year 2 2023-2024 Early Learning Performance Measure Report

Quality Early Learning supports for **Family/Friend/Neighbor (FFN)**, **Family Child Care Home (FCCH)**, **Center** and **Alternative Site** providers to improve outcomes for children in care. Providers are invited to participate in Communities of Practice (CoPs) and coaching designed to meet their unique needs and delivered by a culturally and linguistically responsive Early Learning Coach.

Fiscal Year 2023-2024 Annual Highlights

100% 91/91

Of providers who participated in a CoP and completed the survey reported using strategies learned with children in their care

69 CoPs

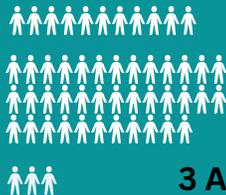
Convened across the FY for FFN, FCCH and Center-based providers

2 FFNs Licensed

Total of 2 FFNs completed the licensing process while participating in the Pursuing Licensure CoP & 2 more FFNs in final stage

Fiscal Half Year 2 2023-2024 Outcomes Childcare Providers Participating in IMPACT Legacy: **375**

Providers Receiving Direct Quality Improvement Support:



11 FCCH

37 FFN

3 Alternative

CoPs and Office Hours led by Early Learning Coaches convene virtually and in-person and meet the unique needs of each provider type. Providers have a Network and access to culturally and linguistically responsive information and resources



Providers met at least one QIP goal



Office hours are offered in-person, virtually and via phone weekly



FFNs receive support and technical assistance while pursuing their License



Providers connected to Help Me Grow

15
CoPs Convened



CoPs Offered:
Pursuing Licensure
Family Engagement
Professional Development
FCCH CoP
SEAL CoP

56
CoP Sessions

125
Weekly Office Hours held

- Special Needs
- Obtain First License
- Licensing Regulations
- Health and Safety
- Early Literacy
- Challenging Behaviors
- Family Engagement

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Accept Fiscal Year 2023-2024 Year-End Revenue and Expenditure Report

Background

Quarterly, the Treasurer and First 5 Yolo financial staff provide a year-to-date Revenue and Expenditure Report Summary to the Commission. The Year End Revenue and Expenditure report is presented after the close of every fiscal year and reflects the prior fiscal year’s actual revenues and expenditures, budgeted revenues and expenditures, and summary of the administrative, program, and evaluation cost incurred by the Commission.

Executive Director Overview

The presented report includes all receipts and expenditure of funds for the entirety of Fiscal Year 2023-24. Revenues and expenditures are reported on a modified accrual basis and as such, FY2023-24 expenditures reflect all incurred expenses and earned revenues as of 6/30/2024, though cash funds may or may not have been expended or received prior to 6/30/2024. In compliance with the Commission’s fiscal policies, the Commission recognizes as 90-day period of availability, and all receivables received within the period of availability are included in this Report. Receivables received outside of the period of availability are reported in the subsequent Fiscal Year (i.e., Fiscal Year 2024-25).

The presented allocations across the administrative, program and evaluation cost centers are based on percentage allocations as defined in the Commission adopted Cost Allocation Plan.

Of note are the following variances:

- FY2023-24 revenues were 11% lower than budgeted primarily due to late allocations of CalWORKs Home Visiting Program funds; funded partner expenditures running under budget due to delayed program starts, staff vacancies, and lower than budgeted expenditures; as well as two receivables received after the close of the period of availability. Where approved for projects in multi-year funding cycles. First 5 Yolo has requested to roll unspent funds realized at fiscal year end to Fiscal Year 2024-25 allowing those multi-year budgets to be fully expended. The two receivables received outside of the period of availability will be recognized in Fiscal Year 2024-2025.
- Aligned with the reductions in revenue, program expenditures were lower than budgeted by 14%.
- Operating and Professional Services were also lower than budgeted by 54% and 31%, respectively. These variances are attributed to lower than budgeted travel,

training, and A-87 costs as well as the utilization of grant-funded consultants to meet the Commission’s needs around Medi-Cal Strategy planning and support.

- The Commission’s ending Fund Balance at June 30, 2024 was 2,576,251 which is comprised of all the Commission’s formal and informal reserves.
- In FY 2023-24 of total expenditures, 8% were classified under Administration, 89.2% as Program, and 2% as evaluation. Some evaluation costs are captured under Program as the evaluation activities are grant funded.

Additional Information and Attachments

The Year End Revenue and Expenditure Summary Report is included as **Attachment A** to this agenda item.

Action Requested

Accept Fiscal Year 2023-2024 Year-End Revenue and Expenditure Report



**Year End Revenue and Expenditure Summary Report
Fiscal Year 2023-24 ¹**

| Descriptions | Original Budget | Final Budget | Actual Through 6/30/2024 | Favorable (unfav.) Variance | % Budget Variance |
|--|------------------|------------------|-----------------------------|-----------------------------------|----------------------|
| SOURCES OF FUNDS | | | | | |
| A. Revenues | | | | | |
| Prop 10- State Tobacco Tax Allocation | 1,217,007 | 1,107,364 | 1,148,333 | 40,969 | 3.70% |
| Prop 10- First 5 California | 329,687 | 441,460 | 409,382 | (32,078) | -7.27% |
| Non-Proposition 10 | 3,831,212 | 4,212,396 | 3,496,801 | (715,595) | -16.99% |
| Interest | 20,000 | 20,000 | 81,241 | 61,241 | 306.20% |
| Total Revenues | 5,397,906 | 5,781,220 | 5,135,758 | (645,463) | -11.16% |
| EXPENDITURES | | | | | |
| B. Personnel | | | | | |
| Salaries (Regular, Grant-Funded, and EH) | 700,665 | 668,941 | 648,492 | 20,449 | 3.06% |
| Benefits | 462,136 | 445,184 | 445,897 | 13,116 | 2.95% |
| Unemployment Insurance | 2,362 | 2,362 | 2,362 | - | 0.00% |
| General Liability | 12,093 | 12,093 | 12,938 | (845) | -6.99% |
| Workers Comp Insurance | 5,798 | 5,798 | 11,222 | (5,424) | -93.55% |
| Total Personnel | 1,183,054 | 1,134,378 | 1,120,911 | 27,296 | 2.41% |
| C. Program Funding | | | | | |
| Help Me Grow | 749,814 | 718,864 | 682,580 | 36,284 | 5.05% |
| The CHILd Project: Road to Resilience | 1,214,558 | 1,250,007 | 1,066,055 | 183,952 | 14.72% |
| Welcome Baby | 1,025,126 | 1,102,690 | 873,881 | 228,809 | 20.75% |
| CalWORKS Home Visiting Program | 532,074 | 321,287 | 291,485 | 29,802 | 9.28% |
| Childcare Recovery Package | 44,454 | 290,395 | 286,923 | 3,471 | 1.20% |
| Refugee Family Support | 20,739 | 132,685 | 130,465 | 2,221 | 1.67% |
| ACES Aware Network of Care | 34,587 | 44,864 | 44,864 | - | 0.00% |
| IMPACT Legacy | 192,885 | 192,885 | 137,833 | 55,052 | 28.54% |
| Attachment & Biobehavioral Catch Up | 132,000 | 157,500 | 119,403 | 38,097 | 24.19% |
| Crisis Nursery Mobile Client Navigator | 40,000 | 40,000 | 40,000 | - | 0.00% |
| Event Sponsorships | 5,000 | 5,000 | 1,750 | 3,250 | 65.00% |
| Partner Reporting Platform- Clear Impact | 10,200 | 10,200 | 10,200 | - | 0.00% |
| Total Program Funding | 4,001,437 | 4,266,376 | 3,685,439 | 580,937 | 13.62% |
| D. Operating Expenses | 104,364 | 104,364 | 48,333 | 56,031 | 53.69% |
| E. Professional Services | 60,243 | 60,243 | 41,343 | 18,900 | 31.37% |
| F. Contingency Funds (2% Projected P10) | 24,340 | 22,147 | - | 22,147 | 100.00% |
| G. Less Indirect Received on Contracts | (181,060) | (176,570) | (157,997) | (18,572) | -10.52% |
| Total Expenses | 5,192,378 | 5,410,938 | 4,738,028 | 672,910 | 12.44% |
| Net Income/(Loss) | 205,528 | 370,282 | 397,730 | 27,448 | 7.41% |
| Beginning Fund Balance: July 1, 2023 | 2,178,521 | | | | |
| Ending Fund Balance: June 30, 2024 | 2,576,251 | | | | |
| Unassigned Balance | 43,010 | | | | |
| Contractually Restricted Fund Balance | 89,536 | | | | |
| Sustained Initiative Funding | 1,193,706 | | | | |
| Cashflow Reserve | 500,000 | | | | |
| Catastrophic Reserve | 750,000 | | | | |

(continued on next page)



FY2023-2024 Cost Allocation Summary

All First 5 Commissions are required to monitor Administrative costs as a proportion of total expenditures and adopt an administrative cost cap. First 5 Yolo's administrative cost cap, as determined by the Commission is 15%. Annually, during budget adoption staff review the Cost Allocation Plan and expected percentage of Administrative costs as a proportion of total agency expenditure. With the Year End Revenue and Expenditure Report, staff report to the Commission actual proportionate share of agency expenditures across Administrative, Program, and Evaluation activities. The Cost Allocation Summary for FY2023-2024 is as follows:

| Budget Category | Admin (200000) | Program (mult. CCs) | Eval (200002) | Total (all CCs) |
|---|---------------------------|--------------------------------|--------------------------|----------------------------|
| Personnel | 372,474 | 673,934 | 74,165 | 1,120,573 |
| Program Funding | | 3,521,163 | | 3,521,163 |
| Operating Expense | 21,303 | 25,219 | 4,219 | 50,742 |
| Consulting/Contracting | 24,473 | 4,179 | 16,898 | 45,550 |
| Total Expenditures by Cost Center | \$ 418,251 | \$ 4,224,495 | \$ 95,283 | \$ 4,738,028 |
| % of Expenditures by Cost Center | 8.8% | 89.2% | 2.0% | 100.0% |



Fiscal Year 2023-2024 Year End Revenue and Expenditure Summary Report Notes:

1. The Year End Revenue and Expenditure Summary Report is presented in whole dollars. As such, totals are subject to rounding and may reflect immaterial differences as a result.
2. Interest revenues at the close of the fiscal year were 306% higher than budgeted. A portion of this interest was realized (~61K) and a portion (~20K) is reflective the unrealized Fair Market Valuation adjustment required annually per GASB 31.
3. Revenues at the close of Fiscal Year 2023-24 were 11% lower than budgeted primarily due to late allocations of CalWORKs Home Visiting Program funds; funded partner expenditures running under budget due to delayed program starts, staff vacancies, and lower than projected expenditures; and higher than projected interest returns on First 5 Yolo funds house in the County Treasury. Where approved for projects in multi-year funding cycles (e.g., American Rescue Plan Act, IMPACT Legacy, Home Visiting Coordination, etc.), First 5 Yolo has requested to roll unspent funds realized at fiscal year-end to Fiscal Year 2024-25 allowing those multi-year budgets to be fully expended.
4. Workers Compensation Insurance charges were 94% higher than budgeted as a result of the increasing cost of insurance in the post-COVID era. First 5 Yolo's Workers Compensation, General Liability, and Unemployment Insurance costs as are apportioned by the County of Yolo and based on the Commission's proportionate share of County of Yolo Costs.
5. Aligned to Note #2, program expenditures were lower than budgeted by 14% due to funded partner delayed program starts, staff vacancies, and lower than projected expenditures.
6. Operating Expenses were 54% lower than budgeted primarily related to Yolo County A-87 charges and lower than budgeted travel and training expenditures.
7. Professional Services were 31% lower than budgeted at Fiscal Year End primarily related to the utilization of grant-funded consultants to meet the Commission's needs around Medi-Cal strategy planning and support.
8. The Commission's ending Fund Balance at June 30, 2024 was \$2,576,251 which is comprised of all the Commission's formal and informal reserves. Note: The Commission's full Fund Balance is "Restricted" as defined by GASB 54 however, to provide additional transparency and clarity, the Commission's Fund Balance is further defined to communicate the Commission's intended use of its Fund Balance.
- 9-12. The Commission's Fund Balance is allocated into four established reserve funds, each serving a different purpose. The Catastrophic Reserve is allocated to cover F5Y expenses for a short period should Prop 10 funding become significantly delayed or end, and/or a catastrophic event occur that disrupts business operations of F5Y. The Cashflow Reserve is intended to smooth operations by ensuring adequate cash flow



and stabilize program funding through each Strategic Plan despite month-to-month and year-to-year Prop 10 revenue fluctuation and/or delays in other funding sources, particularly those from state grants. The target balance for this account is \$500,000. The Cashflow Reserve also protects First 5 Yolo's funded partners who may not be able to withstand delayed reimbursements. The Sustained Initiative Funding Reserve supports the Commission's intended and committed leveraging activities in F5Y's largest multi-year grant-funded programs (e.g., Welcome Baby: Road to Resilience). Through Fiscal Year 2023-2024, excess funds over expenditures are expected to be allocated to the Sustained Initiative Funding as the Commission seeks to capture and identify additional funding to support its largest multi-year initiatives through the life of the current Strategic Plan. Restricted Fund Balance is a non-formal reserve that reflects funds that are contractually restricted (e.g., Welcome Baby Match Funds). The Unassigned Balance reflects any portion of Fund Balance that is unallocated to a specific purpose and can be allocated at the Commission's discretion without negatively impacting future commitments.

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**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Public Hearing: Fiscal Year 2023-2024 First 5 Yolo Annual Report to the Legislature and First 5 CA

Background

As required by the Proposition 10 Children & Families Act, the First 5 Yolo Commission must hold a public hearing to provide input into the Annual Report to First 5 CA for activities provided by First 5 Yolo for Fiscal Year 2023-2024.

Executive Director Overview

In addition to the attached Financial Report (AR1), the Annual Report contains primarily statistical data on the number of children, parents and providers served through all funded programs in Fiscal Year 2023-2024. It also provides demographic data on race/ethnicity, and primary language. *Per Proposition 10 Statute, the final Annual Report must be submitted to First 5 CA by October 31, 2024.*

Components of the Commission's Annual Report to the legislature are included in the Agenda Packet for approval including:

- AR-1: Financial Report (Attachment A)
- AR-2: Demographics Report (Attachment B)
- AR-3: Evaluation Summary and Highlights (Attachment C)

The AR-3 section has two parts. The first is a brief overview of evaluation activities from Fiscal Year 2023-2024. The second requires a very brief narrative description of highlights of activities of First 5 Yolo in Fiscal Year 2023-2024. This year, many First 5's are including reference to the more recent, steeper decline in Proposition 10 funding and the impacts. This aligns well with the First 5 Yolo Commission's desire, as expressed through comments on the Annual Report last year, to request that First 5 CA use the Annual Report to flag sustainability issues and impacts. The narrative also includes reference to First 5 Yolo's meaningful work to advance sustainability and protect services that matter to vulnerable children and families.

As per process, a more detailed presentation and description of program outcomes will be provided to Commissioners in the Annual Local Evaluation Report at the Commission meeting in January 2025.

Please note that *the Annual Report has strict word limits and thus text is significantly condensed, and punctuation/grammar may be altered.*

Additional Information and Attachments

The Draft Annual Report components are included as **Attachments A-C** to this Item.

Demographic information in the Annual Report undergoes a quality review by LPC Consulting, Inc., First 5 Yolo's evaluation services contractor, as well as First 5 Yolo professional staff.

Notes on State Demographics:

The State allows County Commissions at their discretion to include or exclude the siblings of children served directly in home visiting. The State also aggregates children 6-18 and adult caregivers in the primary caregiver category. First 5 Yolo decided to count the siblings 0-5 in The CHILD Project: Road to Resilience (R2R) and Welcome Baby (WB) to capture the breadth of the work of home visiting programs, following a whole child whole family approach. However, to reduce administrative burden on partners, F5Y only asks for a count of siblings of target children birth. Partners also report counts of siblings/other family members 6-18. This means that siblings 0-5 and 6-18 are reflected in "unknown" race/ethnicity and language categories for children or primary caregivers respectively. In local evaluation reporting, F5Y splits the adult primary caregivers from the children 6-18 into *Primary Caregivers* and *Other Family Members* for more accurate public reporting. In Fiscal Year 2023-2024 there were:

- 112 siblings of target children birth-5 served through R2R/WB home visiting.
- 206 other family members 6-18 served across all F5Y programs.

Action Requested

Hold Public Hearing.



Annual Report AR-1

Yolo Revenue and Expenditure Summary

July 1, 2023 - June 30, 2024

DRAFT

Revenue Detail

| Category | Amount |
|--|--------------------|
| Tobacco Tax Funds | \$1,148,333 |
| IMPACT Legacy | \$230,196 |
| Small Population County Augmentation Funds | \$0 |
| Home Visiting Coordination Funds | \$48,139 |
| Refugee Family Support Funds | \$131,048 |
| Other First 5 California Funds | \$0 |
| Other First 5 California Funds Description | |
| Other Public Funds | \$3,435,183 |
| Other Public Funds Description MHSA, American Rescue Plan Act, CalWORKs Home Visiting Program, County of Yolo local funds (multiple sources), City of Davis Cannabis Tax, Office of Child Abuse Prevention, UC Davis CPR-3, and Yolo County Office of Education Safe Schools Grant | |
| Donations | \$250 |
| Revenue From Interest Earned | \$81,241 |
| Grants | \$61,368 |
| Grants Description CommuniCare+OLE PRACTICE Grant through ACEs Aware | |
| Other Funds | \$0 |
| Other Funds | |
| Total Revenue | \$5,135,758 |

Improved Family Functioning

| Service | Grantee | Program(s) | Children | Caregivers | Providers | Amount |
|--------------------------|----------------|--|----------|------------|--------------|-----------------|
| Intensive Family Support | CBO/Non-Profit | <ul style="list-style-type: none"> Not Applicable (Mobile Client Navigation Services) | 119 | 122 | 19 | \$40,000 |
| | | | | | Total | \$40,000 |

Improved Child Development

| Service | Grantee | Program(s) | Children | Caregivers | Providers | Amount |
|--|--|---|----------|------------|--------------|------------------|
| Quality Early Learning and Care Supports | CBO/Non-Profit | <ul style="list-style-type: none"> Quality Counts California | 0 | 0 | 25 | \$115,406 |
| Quality Early Learning and Care Supports | County Office of Education/School District | <ul style="list-style-type: none"> Quality Counts California | 0 | 0 | 27 | \$22,427 |
| Early Learning and Care Program Direct Costs | Resource and Referral Agency (COE or Non-Profit) | <ul style="list-style-type: none"> Facility Grants | 0 | 0 | 23 | \$137,774 |
| Early Learning and Care Program Direct Costs | County Office of Education/School District | <ul style="list-style-type: none"> Facility Grants | 0 | 0 | 1 | \$40,500 |
| Early Learning and Care Program Direct Costs | Other Public | <ul style="list-style-type: none"> Facility Grants | 0 | 0 | 1 | \$108,649 |
| | | | | | Total | \$424,756 |

Improved Child Health

| Service | Grantee | Program(s) | Children | Caregivers | Providers | Unique Families | Amount |
|---|----------------|---|----------|------------|-----------|-----------------|------------------|
| Perinatal and Early Childhood Home Visiting | CBO/Non-Profit | <ul style="list-style-type: none"> Other MIECHV-Approved | 19 | 18 | 0 | 17 | \$119,403 |
| Perinatal and Early Childhood Home Visiting | CBO/Non-Profit | <ul style="list-style-type: none"> Local Model | 52 | 65 | 14 | 36 | \$47,767 |
| Total | | | | | | | \$167,170 |

Improved Systems Of Care

| Service | Grantee | Program(s) | Amount |
|------------------|---------------------------|--|--------------------|
| Systems Building | CBO/Non-Profit | <ul style="list-style-type: none"> Early Identification and Intervention | \$634,813 |
| Systems Building | CBO/Non-Profit | <ul style="list-style-type: none"> Family Resiliency | \$2,361,866 |
| Systems Building | Other Private/For Profit | <ul style="list-style-type: none"> Not Applicable (Evaluation and CQI Software) | \$10,200 |
| Systems Building | CBO/Non-Profit | <ul style="list-style-type: none"> Not Applicable (Local Event and Training Sponsorships) | \$1,750 |
| Systems Building | First 5 County Commission | <ul style="list-style-type: none"> Not Applicable (F5Y Direct Program Personnel Costs and Allocated Administrative Costs (including Personnel)) | \$539,725 |
| Systems Building | CBO/Non-Profit | <ul style="list-style-type: none"> Trauma-Informed Care/ACES | \$44,214 |
| Total | | | \$3,592,568 |

Expenditure Details

| Category | Amount |
|---|-------------|
| Program Expenditures | \$4,224,494 |
| Administrative Expenditures | \$418,251 |
| Evaluation Expenditures | \$95,283 |
| Total Expenditures | \$4,738,028 |
| Excess (Deficiency) Of Revenues Over (Under) Expenses | \$397,730 |

Other Financing Details

| Category | Amount |
|--------------------------------------|------------|
| Sale(s) of Capital Assets | \$0 |
| Other | \$0 |
| Total Other Financing Sources | \$0 |

Net Change in Fund Balance

| Category | Amount |
|----------------------------|-------------|
| Fund Balance - Beginning | \$2,178,521 |
| Fund Balance - Ending | \$2,576,251 |
| Net Change In Fund Balance | \$397,730 |

Fiscal Year Fund Balance

| Category | Amount |
|--------------------|-------------|
| Nonspendable | \$917 |
| Restricted | \$2,575,334 |
| Committed | \$0 |
| Assigned | \$0 |
| Unassigned | \$0 |
| Total Fund Balance | \$2,576,251 |

Expenditure Note

First 5 Yolo's largest initiatives are system change efforts which include a direct service component. As such, children, caregiver, and provider numbers are not reported in the AR-1 however, demographic information related to those served in these systems change initiatives are included in figures reported in AR-2.

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Annual Report AR-2
Yolo Demographic Worksheet
July 1, 2023 - June 30, 2024

Population Served

| Category | Number |
|---|---------------|
| Children Less than 3 Years Old | 1,225 |
| Children from 3rd to 6th Birthday | 974 |
| Children – Ages Unknown (birth to 6th Birthday) | 225 |
| Primary Caregivers | 2,808 |
| Providers | 158 |
| Total Population Served | 5,390 |

Primary Languages Spoken in the Home

| Category | Number of Children | Number of Primary Caregivers |
|---|--------------------|------------------------------|
| English | 1,158 | 1,196 |
| Spanish | 737 | 770 |
| Cantonese | 2 | 2 |
| Mandarin | 4 | 5 |
| Vietnamese | 3 | 4 |
| Korean | 10 | 6 |
| Other - Specify with text box Ukrainian/Russian | 25 | 18 |
| Other - Specify with text box South Asian (Farsi/Urdu, Hindi, Punjabi) | 107 | 153 |
| Other - Specify with text box not specified | 9 | 22 |
| Unknown | 369 | 632 |
| Totals | 2,424 | 2,808 |

Race/Ethnicity of Population Served

| Category | Number of Children | Number of Primary Caregivers |
|--|--------------------|------------------------------|
| Alaska Native/American Indian | 10 | 16 |
| Asian | 191 | 220 |
| Black/African-American | 75 | 68 |
| Hispanic/Latino | 781 | 997 |
| Native Hawaiian or Other Pacific Islander | 2 | 8 |
| Other – Specify with text box Russian/Ukrainian | 1 | 1 |
| Two or more races | 338 | 117 |
| Unknown | 789 | 1,078 |
| White | 223 | 272 |
| Other – Specify with text box not specified | 14 | 31 |
| Totals | 2,424 | 2,808 |

Duplication Assessment

| Category | Data |
|-------------------------------|--|
| Degree of Duplication | 30% |
| Confidence in Data | Somewhat confident |
| Additional Details (Optional) | <p>There is no registry or unique Identifier system for all children served in the County.</p> <p>Families are often served by multiple agencies or programs, so there may be duplication.</p> |

DRAFT



Annual Report AR-3

Yolo County Evaluation Summary and Highlights

July 1, 2023 - June 30, 2024

County Evaluation Summary

Evaluation Activities Completed, Findings, and Policy Impact

F5Y continues to promote cross sector collaboration and team-based care, improving the system of care for Yolo County's youngest children and their families. This includes improved dissemination of data to demonstrate to the community the benefits of investing in early childhood systems and the many services within. Notably, First 5 Yolo's Road to Resilience initiative built on Home Visiting dosage analysis to examine best practices for meaningful outcomes. External evaluation shows improved client retention in longer term home visiting in FY 23-24 compared to the previous 2 years, highlighting the quality, family-centered approach the program offers, with First 5 Yolo coordinating multiple partners and services for a "no wrong door" approach for higher-risk families. 77% percent of families enrolled in R2R for 6 months or more showed improved depression screen scores, compared to 57% for those completing less than 6 months of services. For a snapshot of inspiring outcomes for this systems improvement initiative, visit: <https://first5yolo.org/wp-content/uploads/R2R-Infographic-2024-FINAL.pdf> Welcome Baby continued the successful integration of health and social services with R2R and strengthened medical partnerships with 10 medical systems serving Yolo County births. WB offers a nurse home visit in the first 2 weeks postpartum to families with Medi-Cal/no insurance. Families received critical supports such as screening for depression, lactation support, and early identification of other maternal and child health needs for timely connection to services. Analysis by UC Davis showed Welcome Baby already having a life-saving impact on some families and supporting postpartum and well child visit at rates 30-40% better than those not served by the project. Find more detail here: https://first5yolo.org/wp-content/uploads/WB_OneYearReport_FINAL.pdf Further, F5Y worked closely with County CalWORKs and home visiting service providers to re-launch the CalWORKs Home Visiting Program in Yolo County. F5Y led a co-designed project to enhance collaboration, interprofessional communication, and coordination focused on improving "warm handoffs" practices and evaluation to improve engagement and enrollment. The project aimed to position direct service providers as active participants and producers of knowledge in the work. Together with Health Communication Partners LLC, local families, and providers, "Warm Handoffs in Home Visiting Checklist," was developed. This project was later featured at an October 2024 CDSS CalWORKs CQI meeting. Find the resource here: <https://first5yolo.org/wp-content/uploads/F5Y-Warm-Handoffs-Checklist.pdf> Agency-wide, the First 5 Yolo Local Evaluation Report structure continues to highlight impact on the community in a plain language/inclusive format to promote civic engagement and data literacy. This format will continue in F5Y's FY23-24 Report, currently in draft with Commission approval expected early in 2025. <https://first5yolo.org/community-impact>

County Highlights

County Highlight

First 5 Yolo continues to work at the local level with and for families to create and facilitate a more integrated, coordinated, and effective system of care for children prenatal to 5, in alignment with Proposition 10. The recent, steeper decline of Proposition 10 revenue is threatening this work. More than 75% of F5Y revenues are now Non-Proposition 10, demanding the braiding of multiple revenue streams to support sophisticated and meaningful systems efforts in the community. While we celebrate the success of our many partnerships, the fiscal complexity and administrative burden is heavy and largely unfunded. The variability in eligibility, timing, data collection/reporting creates barriers for families, particularly those most in need of improved systems. F5Y's largest and most sophisticated initiatives with proven results for vulnerable children and families are highly leveraged with multiple public and private funding streams, creating uncertainties for the very type of strategic systems building Proposition 10 imagined. First 5 Yolo has worked to break new ground in achieving a reliable and sustainable source of funding from Medi-Cal billing. Grounded in the proven impacts of F5Y efforts in maternal/child health, F5Y is now an enrolled provider, functioning as Supervising Provider for Community Health Worker Benefit, and also contracting under CalAIM. This requires significant change management, including careful attention to legal, programmatic, data security, fiscal systems and protocols. The ability to participate in CHW and CalAIM helps build sustainability, but also requires funding for the capacity to make this happen. Thus far, this effort has been funded by a patchwork of grants. While the immense effort of F5Y Commissioners, Staff, and community partners has protected meaningful impact in the community for now, F5Y looks forward to a future of increasing support and coordination at the State level for more immediate and longer-term support.

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

| |
|---|
| Agenda Item- Accept Fiscal Year 2023-2024 First 5 Yolo Annual Report to the Legislature and First 5 California |
| <i>Background</i> |
| As required by the Proposition 10 Children & Families Act, the Commission votes to accept the Annual Report to First 5 CA for activities provided by First 5 Yolo after holding a public hearing. |
| <i>Deputy Director Overview</i> |
| Prior to this item, the Commission will hold a public hearing on the First 5 Yolo Fiscal Year 2023-2024 Annual Report in Item #13. The Annual Report can be found in the attachments to Item #13 as Attachments A-C. Please refer to the previous item for Annual Report details. |
| <i>Additional Information and Attachments</i> |
| A copy of the First 5 Yolo Fiscal Year 2023-2024 Annual Report was included in Attachments A-C of Item #13. |
| <i>Action Requested</i> |
| Accept Fiscal Year 2023-2024 First 5 Yolo Annual Report to the Legislature and First 5 California |

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

Agenda Item- Public Hearing: Fiscal Year 2023-2024 Independent Financial Audit

Background

An independent financial and compliance audit is conducted annually for First 5 Yolo Children & Families Commission, as mandated by the Proposition 10 Children & Families Act. Additionally, as the Commission engages in additional leveraging of Prop 10 funding with other state and local funders, the Commission is also subject to Single Audit in accordance with OMB Circular A-133 when it's expenditure of federal funds exceeds the threshold identified in the Uniform Guidance (\$750,000 for Fiscal Year 2023-24).

In February 2024, the Commission released a Request For Proposals (RFP) for Independent Audit Services for Fiscal Years ending June 30, 2024, 2025, and 2026, with an option to extend for an additional 2 years (Fiscal Years 2026-27 and 2017-28). Through the RFP process, Harshwal & Company, LLP was selected to conduct the Commission's Annual Audit, Compliance Audit, and Single Audit, and to support with compilation of the Financial Statements.

Deputy Director Overview

The Commission is pleased to share its Independent Audited Financial Statements for the year ended June 30, 2024. Included in the Audit Draft are the Independent Auditor's opinion on the Commission's Financial, Federal Single, and Compliance Audits which include the following and indicate no findings nor material deficiencies:

- "In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and general fund of the Commission, as of June 30, 2024 and the respective changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America."
- "In our opinion, First 5 Yolo Children and Families Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the California Children and Families Program for the year ended June 30, 2024."
- "In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material aspects, in relation to the basis financial statements as a whole."
- "In our opinion, the Commission complied, in all materials respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2024."

For the 2023-2024 Fiscal Year, the Commission reported the following:

| Item | FY23/24 | FY22/23 | Change |
|--|----------------|----------------|---------------|
| Net Position- Government Wide Financial Statements | \$2,082,705 | \$1,596,623 | \$486,082 |
| Fund Balance- Fund Financial Statements | \$2,576,252 | \$2,178,521 | \$397,731 |
| Net OBEB Liability | \$194,473 | \$216,258 | (\$21,785) |
| Net Pension Liability | \$1,497,084 | \$1,331,786 | \$165,298 |

* Net position serves as a good indicator of the Commission’s overall health as it takes into account liabilities not shown on the Governmental Fund Financial Statements

Additional Information and Attachments

Attached is the Current Draft of the Audited Financial Statements for Fiscal Year ended June 30, 2024, as Attachment A.

Action Requested

Hold Public Hearing.

**FIRST 5 YOLO COUNTY
CHILDREN AND FAMILIES COMMISSION**
(a component unit of the County of Yolo, California)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2024**



FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
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**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
COMMISSION MEMBERSHIP
JUNE 30, 2024**

First 5 Yolo Commissioners are appointed by members of the Yolo County Board of Supervisors. Members of First 5 Yolo include five community representatives, one from each of the five districts of Yolo County, two representatives from county agencies, one representative of a special population, and one member of the Yolo County Board of Supervisors.

| | |
|--|---|
| Lucas Frerichs, Yolo County Supervisor - Chair | <i>Board of Supervisors Representative</i> |
| Jim Provenza, Yolo County Supervisor - Alternative Chair | <i>Board of Supervisors Representative</i> |
| Nichole Arnold - Vice Chair | <i>Children with Special Needs Representative</i> |
| Anna Domek, District 1 | <i>Community Representative</i> |
| Sally Brown, District 2 | <i>Community Representative</i> |
| Jennifer Rexroad, District 3 | <i>Community Representative</i> |
| Heidy Kellison, District 4 | <i>Community Representative</i> |
| Melissa Roberts, District 5 | <i>Community Representative</i> |
| Garth Lewis, Yolo County Officer of Education | <i>Education Representative</i> |
| Karleen Jakowski, Director of Child, Youth, & Families Branch | <i>Yolo County Agency Representative</i> |



INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
First 5 Yolo Children and Families Commission
Davis, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and general fund of First 5 Yolo Children and Families Commission (the "Commission"), a component unit of the County of Yolo, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and general fund of the Commission as of June 30, 2024, and the respective changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 11 and Required Supplementary Information on pages 41 through 52, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October XX, 2024 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Oakland, California
October XX, 2024

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

On November 3, 1998, California voters approved Proposition 10 - the Children and Families First Act (Act). The Act imposed additional excise tax on cigarettes and tobacco-related products to fund programs that promote, support, and improve the early development of children from prenatal through age five. The intent is for all California children to be healthy, to live in a healthy and supportive family environment, and to enter school ready to learn.

The Yolo County (County) Board of Supervisors created the Yolo County Children and Families Commission in 1999 under the provisions of the Act. The Commission consists of nine commissioners appointed by the County Board of Supervisors. The Commission is an agency of Yolo County with certain independent authorities, and is considered a discreetly presented component unit of the County.

As management of the Commission, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the year ended June 30, 2024.

FISCAL YEAR 2023-2024 FINANCIAL HIGHLIGHTS

- The Commission earned \$1,557,719 from the State of California from revenues collected under the California Children and Families Act (Proposition 10 and Proposition 56) and Surplus Money Investment Funds and CA Electronic Cigarette Excise Tax. This revenue includes an apportionment of \$1,125,204 of tobacco tax revenue (Propositions 10, Proposition 56, and SMIF), \$23,131 from collections of electronic cigarette excise tax (CECET), and \$409,384 in state grants. Additional income of \$3,578,042 was received from other sources, including grants from other governmental funds of \$3,496,551 and interest earned of \$61,125. Total revenues were \$5,135,761.
- During the current fiscal year, the Commission's total expenditures were \$4,738,030. Under the category of Child Development expenditures, expenditures were allocated as program expenses of \$4,221,582, administrative expenses of \$411,608 and evaluation expenses of \$93,960.
- The Commission's ending General Fund balance of \$2,576,252 was classified as follows: Nonspendable \$917, and Restricted \$2,575,335, reflects an increase of \$397,731.
- On the Commission's Government-wide financial statements, total revenues were \$5,114,863 and total expenses were \$4,710,022. The total assets and deferred outflows of resources of the Commission exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$2,082,705 (net position), an increase of \$486,082, in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to First 5 Yolo's basic financial statements. The Commission's basic financial statements are comprised of two components:

1. Government-wide financial statements and,
2. Fund financial statements

This report also contains other supplementary information in addition to the basic financial statements.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

In this report, the government-wide financial statements for the Commission are presented on pages 12 and 14. The fund financial statements are presented on pages 15 to 18.

Government-Wide Financial Statements

Government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Commission's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position.

The *statement of activities* presents information showing how the Commission's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement of activities for some items that will only result in cash flows in (e.g., earned but unused vacation leave) future fiscal periods.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other local governments, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements report essentially the same functions as those reported in the government-wide financial statements. However, unlike government-wide financial statements, fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Commission adopts an annual appropriated budget for its fund. A budgetary comparison schedule has been provided for the fund to demonstrate compliance with the budget on page 41 under the required supplemental information.

Notes to Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide fund financial statements. The notes to the financial statements can be found on pages 19-40 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the First 5 Yolo finances on pages 41-52. The supplementary information is on pages 53 and 54.

Commission-Wide Financial Statement Analysis

The following summarizes the Commission's Statement of Net Position comparing assets, deferred outflows, liabilities, deferred inflows, and net position for fiscal years 2024 and 2023.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

NET POSITION

| | <u>2024</u> | <u>2023</u> | <u>Change</u> | <u>% Change</u> |
|-------------------------------------|---------------------|---------------------|-------------------|-----------------|
| ASSETS | | | | |
| Current and other assets | \$ 3,851,770 | \$ 3,313,388 | \$ 538,382 | 16 % |
| Noncurrent assets | <u>3,636</u> | <u>-</u> | <u>3,636</u> | <u>100 %</u> |
| Total assets | <u>3,855,406</u> | <u>3,313,388</u> | <u>542,018</u> | <u>100 %</u> |
| Deferred outflows of resources: | | | | |
| Pension and OPEB related | <u>1,166,107</u> | <u>1,002,354</u> | <u>163,753</u> | <u>16 %</u> |
| LIABILITIES AND NET POSITION | | | | |
| LIABILITIES | | | | |
| Current and other liabilities | 1,151,534 | 1,046,306 | 105,228 | 10 % |
| Long-term liabilities | <u>1,736,524</u> | <u>1,600,269</u> | <u>136,255</u> | <u>9 %</u> |
| Total liabilities | <u>2,888,058</u> | <u>2,646,575</u> | <u>241,483</u> | <u>9 %</u> |
| Deferred inflows of resources: | | | | |
| Pension and OPEB related | <u>50,750</u> | <u>72,544</u> | <u>(21,794)</u> | <u>(30)%</u> |
| NET POSITION | | | | |
| Net investment in capital assets | (467) | - | (467) | 100 % |
| Restricted | <u>2,083,172</u> | <u>1,596,623</u> | <u>486,549</u> | <u>30 %</u> |
| Total net position | <u>\$ 2,082,705</u> | <u>\$ 1,596,623</u> | <u>\$ 486,082</u> | <u>30 %</u> |

Analysis of Changes in Net Position

Net position may serve over time as a useful indicator of the Commission's financial position. In the case for First 5 Yolo, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$2,082,705 (net position) at the close of the most recent fiscal year. The total net position increased by \$486,082.

The most significant portion of the Commission's current assets is its cash balance of \$2,946,046. All of the Commission's cash is maintained in the County's cash and investment pool where interest earned on the Commission's balance is apportioned to the Commission. Another source of current assets is the Commission's receivables of \$902,888 consisting of the funds due from First 5 California and other governmental contracts. Current assets increased by \$551,712 from fiscal year 2022-2023 to fiscal year 2023-2024.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

Current liabilities of \$1,151,534 included grants and contracts payable of \$787,547, representing the final payments due to contractors, which are accrued and will be paid during the subsequent fiscal year. Current liabilities increased by \$105,228 from fiscal year 2022-23 to fiscal year 2023-2024 due to the increased amount of contracts payable at the end of the fiscal year. Long-term liabilities increased by \$136,255 due to the net changes in the proportionate share of the County's net pension liability and net OPEB liability.

Deferred outflows of resources increased by \$163,753, and deferred inflows of resources decreased by \$21,794 as a result of the change in proportionate share from year to year of the County's net pension liability and net OPEB liability.

Draft

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

Change in Net Position

The following is a summary of the Commission's Statement of Activities comparing revenues, expenses and changes in Net Position for the fiscal years ended June 30, 2024, and 2023.

CHANGES IN NET POSITION

| | <u>2024</u> | <u>2023</u> | <u>Change</u> | <u>% Change</u> |
|---------------------------|---------------------|---------------------|-------------------|-----------------|
| REVENUES | | | | |
| PROGRAM REVENUES | | | | |
| Proposition 10 & 56 | \$ 1,125,204 | \$ 1,244,211 | \$ (119,007) | (10)% |
| Elec Cigarette excise Tax | 23,131 | 16,883 | 6,248 | 37 % |
| State and Other Grants | 3,966,278 | 3,817,828 | 148,450 | 4 % |
| Other Income | <u>250</u> | <u>1,839</u> | <u>(1,589)</u> | <u>(86)%</u> |
| Total program revenues | <u>5,114,863</u> | <u>5,080,761</u> | <u>34,102</u> | <u>1 %</u> |
| GENERAL REVENUES | | | | |
| Investment Income | <u>81,241</u> | <u>50,303</u> | <u>30,938</u> | <u>62 %</u> |
| Total revenues | <u>5,196,104</u> | <u>5,131,064</u> | <u>65,040</u> | <u>1 %</u> |
| EXPENSES | | | | |
| Administrative Expenses | 405,014 | 427,560 | (22,546) | (5)% |
| Evaluation Expenses | 90,669 | 113,114 | (22,445) | (20)% |
| Program Expenses | <u>4,221,582</u> | <u>4,617,233</u> | <u>(395,651)</u> | <u>(9)%</u> |
| Total expenses | <u>4,717,265</u> | <u>5,157,907</u> | <u>(440,642)</u> | <u>(9)%</u> |
| Change in net position | 478,839 | (26,843) | (26,843) | (1,684)% |
| Net position - beginning | <u>1,596,623</u> | <u>1,623,466</u> | <u>(26,843)</u> | <u>(2)%</u> |
| Net position - ending | <u>\$ 2,075,462</u> | <u>\$ 1,596,623</u> | <u>\$ 478,839</u> | <u>30 %</u> |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

FUND FINANCIAL ANALYSIS

The financial statements for fiscal year 2024 show an increase in net position of \$478,839. This reflects a increase in available cash balance.

Revenues. The Commission receives a portion of its revenue from the State allocation of Proposition 10 & 56 funds and from interest earned from its Surplus Money Investment Fund (SMIF). In the fiscal year ending June 30, 2024, \$1,148,335 was received from First 5 California in tobacco and electronic cigarette tax revenue, a decrease of \$112,759 compared to the prior fiscal year. The Commission also invests its funds in the Yolo County Treasury and earned \$61,125 in interest and \$20,116 for unrealized gains for fiscal year 2024, an increase of \$30,938 or 62% due to a recovery from a downturn in financial markets.

Total revenue consisting of Proposition 10 & 56 funds, interest income, grants from other governmental entities, and other revenue increased by \$117,408 or 2% or from \$5,018,353 to \$5,135,761 for the year ended June 30, 2024. This increase was due to increases in new grant income.

Expenses. During fiscal year 2024, the Commission expended a total of \$4,738,030, of which \$4,221,582 was expended to various service providers within Yolo County, Commission run programs, and program support. This represents a decrease of \$622,569 or 13% in program costs primarily related to delayed program starts, funded partner staff vacancies, and lower than projected expenditures. Total expenses of \$4,738,030 was a decrease over the prior fiscal year by \$665,276, or 12%. Administrative costs were less than 10% of total costs.

Financial Analysis of the Commission's Governmental Fund

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The difference between the governmental fund analysis and the General Fund analysis is the recognition of current and long-term liabilities for compensated absences, net pension liability, deferred outflows, inflows, and other post-employment benefits (OPEB) payable. In addition, the receipt of funds related to current period revenues must occur within the Commission's period of availability after the end of the year.

For the year ended June 30, 2024, the Commission's general fund reported an ending fund balance of \$2,576,252, a increase of \$397,731. The increase was due to new grant funding received during the fiscal year and an allocation of fund Balance to future periods under the Commission's new Strategic Plan, implemented July 1, 2024. This Plan focuses on identifying and leveraging additional grants, committing the Commission to multi-year leveraging of Prop 10 funds to maintain steady levels of funding for multi-year programs. Under the Strategic Plan, the fund balance is strategically used to ensure continuity of leveraged program efforts in the face of Prop 10 decline. Total revenue consisting of Proposition 10 funds, interest income, grants from other governmental entities, and other revenue increased by \$65,040 or 1% or from \$5,196,104 to \$5,131,064 for the year ended June 30, 2024. Total expenditures of \$4,717,265 was a decrease over the prior fiscal year by \$440,642, or 9%. Administrative costs were \$405,014 or 9% of total costs, evaluation costs were \$90,669 or 2% of total costs, and program costs were \$4,221,582 or 89% of total costs.

General Fund Budgetary Highlight

Total Revenues were less than budgeted by \$645,462 or 11% and total expenses were less than budgeted by \$672,911 or 12%.

Debt Administration

The Commission's long-term debt consists of compensated absences payable of \$89,934 of which \$44,967 has been classified as a current liability, net pension liability of \$1,497,084, net OPEB liability of \$194,473.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
JUNE 30, 2024**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Commission is committed to investing in the health, education, and well-being of children from prenatal to five by utilizing Proposition 10 funds to promote and sustain comprehensive, integrated programs and services for young children and families. The First 5 Yolo Commission understands that significant brain development occurs in the first five years of a child's life, and the concentration of efforts in prevention and early intervention in the first five years is critical and foundational.

The Commission developed and approved a new five year Strategic Plan in 2023 for implementation beginning in the fiscal year 2023-2024. Continuing its commitment to sustainable investments, maintaining steady levels of funding, and identifying opportunities to leverage Prop 10 funds with other sources, the Commission's budget reflects a strategic use of funds and reserves to support its objectives across the life of the Strategic Plan.

The Fiscal Year 2023/24-2027/27 Strategic Plan developed by the Commission focuses on three Community Goals and four Strategic Plan Priorities:

Community Goals

- Improved Child Health
- Improved Child Safety
- Improved Quality Early Learning

Strategic Plan Priorities

- Drive Systems Transformation and Integration
- Promote Equity and Family-Centered Practices and Policies
- Leverage Expanded and Coordinated Resources for Our Community
- Build Strategic Capacity and Agency Capability

\$4,438,308 is budgeted for programs in these areas in Fiscal Year 2024-25.

The Commission views Proposition 10 as a leveraging mechanism to establish and fund a sustainable system of results-oriented early childhood development and family support services for the 0-5 population. In that regard, the Commission will focus on the new Strategic Plan programs and work in the community to support children and families. The Commission developed an evaluation plan to track the results of funded programs to determine what is working effectively and to support continual quality improvement to impact the health and wellbeing of children and maximize the impact of Proposition 10 funding in Yolo County. The results of these evaluation activities will help inform the Commission as it plans for the future.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the First 5 Yolo Children and Families Commission finances for all those interested. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

First 5 Yolo Children and Families Commission
2779 Del Rio Place, Unit A Davis,
California 95618.

BASIC FINANCIAL STATEMENTS

Draft

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Draft

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2024

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**ASSETS**

| | |
|--|------------------|
| Current assets | |
| Cash and Investments | \$ 2,946,046 |
| Due from other governments | 902,888 |
| Accounts receivable | 250 |
| Prepaid Expenditures | 917 |
| Other assets | <u>1,669</u> |
| Total current assets | <u>3,851,770</u> |
| Noncurrent assets | |
| Lease asset, net of accumulated depreciation | <u>3,636</u> |
| Total noncurrent assets | <u>3,636</u> |
| Total assets | <u>3,855,406</u> |

DEFERRED OUTFLOWS OF RESOURCES

| | |
|---|------------------|
| Pension related | 1,031,637 |
| OPEB related | <u>134,470</u> |
| Total deferred outflows of resources | <u>1,166,107</u> |
| Total assets and deferred outflows of resources | <u>5,021,513</u> |

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION**LIABILITIES**

| | |
|------------------------------|------------------|
| Current liabilities | |
| Grants and contracts payable | 787,547 |
| Accrued wages and benefits | 45,188 |
| Unearned revenue | 269,729 |
| Compensated absences | 44,967 |
| Lease liability | <u>4,103</u> |
| Total current liabilities | <u>1,151,534</u> |
| Noncurrent liabilities | |
| Compensated absences | 44,967 |
| Net Pension liability | 1,497,084 |
| Net OPEB liability | <u>194,473</u> |
| Total noncurrent liabilities | <u>1,736,524</u> |
| Total liabilities | <u>2,888,058</u> |

The accompanying notes are an integral part of these financial statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2024

DEFERRED INFLOWS OF RESOURCES

| | |
|---|------------------|
| Pension related | 6,919 |
| OPEB related | <u>43,831</u> |
| Total deferred inflows of resources | <u>50,750</u> |
| Total liabilities and deferred inflows of resources | <u>2,938,808</u> |

NET POSITION

| | |
|---|----------------------------|
| Net investment in capital assets | (467) |
| Restricted | <u>2,083,172</u> |
| Total net position | <u>2,082,705</u> |
| Total liabilities, deferred inflow of resources, and net position | <u><u>\$ 5,021,513</u></u> |

Draft

The accompanying notes are an integral part of these financial statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

PROGRAM EXPENSES

| | |
|------------------------|---------------------|
| Child development | \$ <u>4,710,022</u> |
| Total program expenses | <u>4,710,022</u> |

PROGRAM REVENUES

| | |
|------------------------------------|------------------|
| Operating Grants and Contributions | |
| Prop 10 apportionment | 801,947 |
| Prop 56 backfill | 315,454 |
| Surplus money investment funds | 7,803 |
| CA electronic cigarette excise tax | 23,131 |
| Prop 10 grants | 387,332 |
| Other governments grants | 3,578,946 |
| Other revenue | <u>250</u> |
| Total program revenues | <u>5,114,863</u> |
| Net program Revenues (Expenses) | <u>404,841</u> |

GENERAL REVENUES

| | |
|---------------------------------------|----------------------------|
| Interest income | 61,125 |
| Unrealized gain (loss) on investments | <u>20,116</u> |
| Total general revenues | <u>81,241</u> |
| Change in net position | 486,082 |
| Net position - beginning of year | <u>1,596,623</u> |
| Net position - ending of year | <u><u>\$ 2,082,705</u></u> |

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Draft

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
BALANCE SHEET - GOVERNMENTAL FUND
JUNE 30, 2024

ASSETS

| | |
|----------------------------|------------------|
| Cash and investments | \$ 2,946,046 |
| Due from other governments | 729,834 |
| Accounts receivable | 250 |
| Prepaid expenses | 917 |
| Other assets | <u>1,669</u> |
| Total assets | <u>3,678,716</u> |

LIABILITIES AND FUND BALANCE**LIABILITIES**

| | |
|------------------------------|------------------|
| Grants and contracts payable | 787,547 |
| Accrued wages and benefits | 45,188 |
| Unearned revenue | <u>269,729</u> |
| Total liabilities | <u>1,102,464</u> |

FUND BALANCE

| | |
|------------------------------------|----------------------------|
| Nonspendable | 917 |
| Restricted | <u>2,575,335</u> |
| Total fund balance | <u>2,576,252</u> |
| Total liabilities and fund balance | <u><u>\$ 3,678,716</u></u> |

The accompanying notes are an integral part of these financial statements.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND TO THE
STATEMENT OF NET POSITION
JUNE 30, 2024**

| | | |
|--|----|-------------------------|
| Total fund balance - governmental fund | \$ | 2,576,252 |
| Amount reported in the statement of net position is different because: | | |
| Revenue receivables received after ninety days after the fiscal year end are not considered currently financial resources and, therefore, are not reported as expenditures in the governmental fund. | | 173,054 |
| Lease assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund. | | 3,636 |
| Certain deferred outflows and inflows of resources are not due and payable in the current period and are not current assets or financial resources, therefore these items are not reported in the governmental fund. | | |
| Deferred outflows of resources related to pensions | | 1,031,637 |
| Deferred outflows of resources related to OPEB | | 134,470 |
| Deferred inflows of resources related to pensions | | (6,919) |
| Deferred inflows of resources related to OPEB | | (43,831) |
| Long-term liabilities applicable are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the statement of net position. | | |
| Net pension liability | | (1,497,084) |
| Net OPEB liability | | (194,473) |
| Lease liability | | (4,103) |
| Compensated absences | | <u>(89,934)</u> |
| Total net position - governmental activities | \$ | <u><u>2,082,705</u></u> |

The accompanying notes are an integral part of these financial statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

REVENUES

| | |
|---------------------------------------|------------------|
| Operating grants and contributions | |
| Prop 10 tobacco tax apportionment | \$ 801,947 |
| Prop 56 backfill | 315,454 |
| Surplus money investment funds | 7,803 |
| CA electronic cigarette excise tax | 23,131 |
| Prop 10 grants | 409,384 |
| Other grants | 3,496,551 |
| Interest income | 61,125 |
| Unrealized gain (loss) on investments | 20,116 |
| Other revenue | <u>250</u> |
| Total revenues | <u>5,135,761</u> |

EXPENDITURES

| | |
|----------------------------------|----------------------------|
| Child Development | |
| Administrative | 411,608 |
| Evaluation | 93,960 |
| Program | 4,221,582 |
| Debt Services | |
| Principal | 10,642 |
| Interest | <u>238</u> |
| Total expenditures | <u>4,738,030</u> |
| Net change in fund balance | 397,731 |
| Fund balance - beginning of year | <u>2,178,521</u> |
| Fund balance - ending of year | <u><u>\$ 2,576,252</u></u> |

The accompanying notes are an integral part of these financial statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

| | | |
|--|----|-----------------------|
| Net change in fund balance - governmental fund | \$ | 397,731 |
| Amounts reported in the statement of activities are different because: | | |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund. | | |
| Net change in compensated absences | | (14,974) |
| Net change in OPEB liability | | 32,827 |
| Net change in pension liability | | 9,207 |
| GASB 87 lease liability repayment reported in the Statement of Activities and not reported in Governmental Funds. | | 10,642 |
| GASB 87 amortization expenses reported in the Statement of Activities and not reported in Governmental Funds. | | (9,694) |
| Revenue receivables received after ninety days after the fiscal year end are not considered current financial resources and, therefore, are not reported as expenditures in the governmental fund. | | <u>60,343</u> |
| Change in net position - governmental activities | \$ | <u><u>486,082</u></u> |

The accompanying notes are an integral part of these financial statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

First 5 Yolo Children and Families Commission (the "Commission"), formerly known as Yolo County Children and Families Commission, was established on January 8, 1999, pursuant to Health and Safety Code §130140. The Commission was also established in accordance with the provisions of the California Children and Families Act of 1998 and by Yolo County Ordinances 1231, 1233, 1238, and 1247. The Commission is an agency of the County of Yolo with certain independent authority. The purpose of the Commission is to develop, adopt, promote, and implement early childhood development and school readiness systems improvements and programs in the County of Yolo consistent with the goals and objectives of the Act. The Commission's programs are funded by taxes levied by the State of California on tobacco products and grant revenues from other state and local jurisdictions.

A governing board of nine members, appointed by the County Board of Supervisors, oversees the Commission. One member of the Commission shall be a member of the Board of Supervisors. Two members are considered Mandatory Members and are the County Health Officer or persons responsible for the management of the following County functions: children's services, education, public health services, behavioral health services, social services, tobacco and other substance abuse prevention and treatment services. One member is selected from the following categories: recipients of project services included in the County strategic plan, representatives of a local child care resource or referral agency or a local child care coordinating group; representatives of a local organization for prevention of early intervention for families at risk; representatives of community-based organization that have the goal of promoting and nurturing early childhood development; representatives of the business community and representatives of local medical, pediatric or obstetric associations or societies. Five other members are considered At-Large Rotating Members and are nominated by each individual Supervisor from the above categories; The County Board of Supervisors may remove any Commission Member at any time. The Commission is considered a component unit of the County of Yolo.

Upon termination of the Commission, all Commission assets shall be returned to the State of California. The liabilities of the Commission shall not become liabilities of the County upon either termination of the Commission or the liquidation or disposition of the Commission's remaining assets.

B. Basis of Presentation and Accounting

The basic financial statements of the Commission are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to basic financial statements

Government-Wide Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements are presented on an economic resources measurement focus. All economic resources and obligations of the reporting government are reported in the financial statements.

The government-wide financial statements have been prepared on the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of the GASB statements.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Basis of Presentation and Accounting (Cont'd)

Fund Financial Statements

The fund financial statements consist of the balance sheet and the statement of revenues, expenditures, and changes in fund balance of the Commission's general fund. These statements are presented with a focus on current financial resource management. Generally, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance for the governmental fund generally presents inflows (revenues) and outflows (expenditures) in the net current fund balances. All operations of the Commission are accounted for in the general fund.

The fund financial statements have been prepared on the modified accrual basis of accounting. Revenues are recognized in the accounting period and they become both measurable and available to finance expenditures of the current period. Revenues are considered available if they are received within 90 days after year-end. Revenues susceptible to accrual include tax revenues, grant revenues, and investment income. Expenditures are recognized in the accounting period in which the fund liability is incurred except for compensated absences, which are recognized when due and payable at year-end.

Adjustments Between Fund Financial Statements and Government-Wide Financial statements

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission reports deferred outflows related to pensions and Other Post Employment Benefits (OPEBs). Refer to additional details in Note 10 and 11.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. In the fund financial statements the Commission has one item that arises only under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental fund reports unavailable revenues from intergovernmental revenues. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available. The Commission also reports deferred inflows related to pensions and to OPEBs. Refer to additional details in Note 10 and 11.

Under the modified accrual basis of accounting, revenue is recognized in the fund financial statements if it has been collected after year-end within the Commission's established availability period of 90 days. All other accrued revenues due to the Commission are deferred at year-end in the fund financial statements. At June 30, 2023, there were receivables of \$112,711 that were not received in the 90 day period after the fiscal year end June 30, 2023 and therefore deferred to the fiscal year 2023-2024 fund financial statements. At June 30, 2024, there was a receivable for \$173,054 that was not received within 90 days after year end. Therefore, it has been deferred to the fiscal year 2024-2025 fund financial statements.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Basis of Presentation and Accounting (Cont'd)

Long-Term Liabilities

As of June 30, 2024, the Commission estimated its liability for vested compensated absences to be \$89,934. Compensated absence obligations are considered long-term in nature and are reported in the fund financial statements as expenditures in the period paid or when due and payable at year-end under the modified accrual basis of accounting. Half of the accrued compensated absences of \$44,967 have been classified as current liabilities, as these will likely be used in the next year. The remaining compensated absences have been accrued in the government wide financial statements and are included in long-term liabilities. The compensated absences increased by \$14,974 during this year. The compensated absences are liquidated by the general fund.

C. Due from other Governments

Due from other governments represents receivables from other local governments. Management has determined the Commission's receivables are fully collectible. Accordingly, no allowance for doubtful accounts has been made.

D. Net Position

Net position is displayed in three components:

- Net investment in capital assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and net of related debt.
- Restricted net position - Consists of resources in the net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other resources making up net position that do not meet the definition of "restricted" or "net investment in capital assets."

The Commission applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions is available.

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

F. Budget and Budgetary Reporting

The Commission is required by County ordinance to prepare a budget each year based on estimates of revenues and expected expenditures. The Commission's Board of Commissioners adopted an annual budget of expenditures for the year ended June 30, 2024, which is prepared on the modified accrual basis of accounting.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

G. Fund Balance Classification

Fund balance can be displayed under the following components:

i. Nonspendable -

This category includes elements of the fund balance that cannot be spent because of their form, or because they must be maintained intact. For example:

- Assets that will never convert to cash, such as prepaid items and inventories of supplies;
- Assets that will not convert to cash soon enough to affect the current period, such as non-financial assets held for resale or
- Resources that must be held intact pursuant to legal or contractual requirements, such as revolving loan fund capital or the principal of an endowment.

ii. Restricted -

This category includes resources that are subject to constraints that are externally enforceable legal restrictions. Examples include:

- Funding from the State Commission or foundations that are legally restricted to specific uses. For example, funds advanced by First 5 CA under specific agreements for services, or matching funds for specific initiatives.
- Funds are legally, restricted by County, state, or federal legislature, or a government's charter or constitution.
- Amounts collected from non-spendable items, such as the long term portion of loan outstanding, if those amounts are also subject to legal constraints.
- Funding that has been designated for legally enforceable contracts but not yet spent. This includes multi-year contracts.

iii. Committed -

Two criteria determine the Commission's fund balance:

1. Use of funds is constrained by limits imposed by the government's highest level of decision making. The highest level of decision making for the Commission would be the Commissioners.
2. Removal or modification of use of funds can be accomplished only by formal action of the Commission. Both commitments and modifications or removal must occur prior to the end of the reporting period; that is, the fiscal year being reported upon. For the First 5 organizations, resources in this category would include:
 - Resources committed for a future initiative as long as commission action is also required to remove this commitment.
 - Resources that have been committed by a commission for specific agreements that have not yet been executed, where commission action is also required to remove this commitment
 - Resources committed as the local match for a State Commission initiative.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

G. Fund Balance Classification (Cont'd)

iv. Assigned -

The assigned portion of the fund balance reflects a commission's intended use of resources, which is established either by the county First 5 Commission, a body created by the commission, such as a commission finance committee, or an official designated by the commission (e.g., an Executive Director). The "assigned" component is similar to the "committed" component, with two essential differences, shown in the following table:

Key Differences Between Committed and Assigned Fund Balance:

| | Committed | Assigned |
|--|-----------|----------|
| A decision to use funds for a specific purpose requires action of First 5 Commission | Yes | No |
| Formal action of Commission is necessary to impose, remove or modify this constraint and formal action has taken place before end of reporting period) | Yes | No |

Another key difference is that the purpose of the assignment must be narrower than the fund itself. Consequently, tobacco tax revenues would not automatically be placed in the "committed" component. Resources that fit into this category include:

- Appropriation of a portion of the existing fund balance sufficient to eliminate a projected deficit in the subsequent year's budget, where the Executive Director may decide whether to use the entire amount.
- Resources assigned to a specific program, project or organization for which the commission has approved a plan or budget
- Resources approved by a commission for a long range financial plan where formal approval is not required to modify the amount.

First 5 Yolo can assign amounts under this category, and may also authorize the Executive Director to assign amounts under this category when that decision is consistent with the approved long term financial plan.

v. Unassigned -

This category includes the fund balance that cannot be classified into any of the other categories.

The Commission's policy states that when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is presumed that restricted funds are spent first; and when an expenditure is incurred for purposes for which amounts in any unrestricted fund balances could be used, it is presumed that the committed amounts are spent first, then the assigned amounts, then the unassigned amounts

H. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Commission Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by California Public Employees Retirement System (CalPERS). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

I. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as the Commission reports them. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Leases

Lessee

At the commencement of a lease, the Commission initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight line basis over its useful life.

Key estimates and judgments related to leases include how the Commission determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The Commission uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Commission generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Commission is reasonably certain to exercise.

The Commission monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with intangible capital assets and lease liabilities are reported with long-term lease liability on the statement of net position.

Lessor

At the commencement of a lease, the Commission initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

J. Lease (Cont'd)

Key estimates and judgments include how the Commission determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Commission uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The Commission monitors changes in circumstances that would require a remeasurement of its leases, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

K. Fair Value Measurement

As of July 1, 2015, the Commission retrospectively applied Governmental Accounting Standards Board ("GASB") Statement No. 72, *Fair Value Measurement and Application*. GASB Statement No. 72 provides guidance for determining a fair value measurement for reporting purposes and applying fair value to certain investments and disclosures related to all fair value measurements. The Commission categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Commission does not have any investments that are measured using Level 3 inputs.

NOTE 2 - CASH AND INVESTMENTS

The Commission maintains its cash and investments with the Yolo County Treasurer in a cash and investment pool. On a quarterly basis, the Treasurer allocates interest to participants based on their average daily balances. The Yolo County Treasury Oversight Committee oversees the Treasurer's investments and policies. The balance of the Commission's investment in the Yolo County Treasury pool on June 30, 2024, is \$2,946,046. The County investment pool is not registered with the Securities and Exchange Commission as an investment company.

The Commission had no deposit or investment policy that addressed a specific type of risk. Investments held in the County's investment pool are available on demand and are stated at cost plus accrued interest, which approximates fair value. Required disclosure information regarding the classification of investments and other deposit and investment risk disclosures can be found in the County's Comprehensive Annual Financial Report (CAFR). The County of Yolo's financial statements may be obtained by contacting the County of Yolo's Auditor-Controller's Office at 625 Court Street, Room 103, Woodland, California 95695, or on the County's website. Investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

| Pooled investments: | <u>Carrying Amount</u> | <u>Fair value</u> | <u>Difference</u> |
|---------------------|----------------------------|-------------------|-------------------|
| Yolo County | \$ 2,983,426 | \$ 2,946,046 | \$ (37,380) |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 - CASH AND INVESTMENTS (CONT'D)Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by assigning a rating to a nationally recognized statistical rating organization. Presented below is the minimum rating required (where applicable) by the California Government Code or the Commission's investment policy and the rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB Statement No. 40, *Deposit and Investment Risk Disclosures, an Amendment of GASB Statement No. 3*, does not require disclosure as to credit risk:

| Investment Type | Amount | Minimum Legal Rating | Exempt from Disclosure | Rating as of Year-End | |
|-----------------|---------------------|-------------------------|---------------------------|-----------------------|---------------------|
| | | | | AAA | Not Rated |
| Yolo County | \$ <u>2,946,046</u> | <u>N/A</u> | <u>N/A</u> | \$ - | \$ <u>2,946,046</u> |

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Custodial credit risk for investments is the risk that, in the event of failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the Commission's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit).

Investments Authorized by the California Government Code and the Commission's Investment Policy

The table below identifies the investment types that are authorized for the Commission by the California Government Code (or the Commission's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the Commission's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

| Authorized Investment Type | Maximum Maturity | Maximum Percentage of Portfolio | Maximum Investment in One Issuer |
|------------------------------------|---------------------|---------------------------------------|--|
| Local Agency Bonds | 5 years | None | None |
| U.S. Treasury Obligations | 5 years | None | None |
| U.S. Agency Securities | 5 years | None | None |
| Banker's Acceptances | 180 days | None | None |
| Commercial Paper | 270 days | None | None |
| Negotiable Certificates of Deposit | 5 years | None | None |
| Repurchase Agreements | 1 year | None | None |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 - CASH AND INVESTMENTS (CONT'D)

| | | | |
|-------------------------------------|---------|------|------|
| Reverse Repurchase Agreements | 92 days | None | None |
| Medium-Term Notes | 5 years | None | None |
| Mutual Funds | N/A | None | None |
| Money Market Mutual Funds | N/A | None | None |
| Mortgage Pass-Through Securities | 5 years | None | None |
| County Pooled Investment Funds | N/A | None | None |
| Local Agency Investment Fund (LAIF) | N/A | None | None |

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the Commission's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Commission's investments by maturity:

Cash at June 30, 2024 consisted of the following:

| Investment Type | Amount | Remaining Maturity | | | |
|-----------------|---------------------|----------------------|--------------------|--------------------|------------------------|
| | | 12 Months or Less | 13 to 24 Months | 25 to 60 Months | More than 60 Months |
| Yolo Countyl | \$ <u>2,946,046</u> | \$ <u>2,946,046</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |

The difference between the carrying value and the fair value of cash and investments was considered material to the Commission's financial statements; therefore, an adjustment to fair value was made for GASB No. 31 compliance. The change in fair market value from the prior year is recorded as an unrealized gain.

Fair Value Measurements

The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of June 30, 2024, the Commission held no individual investments. All funds are invested in the County Treasurer's Investment Pool.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Commission's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Deposits and withdrawals in the Pools are made on the basis of \$1 and not fair value. Accordingly, the Commission's share of investments in the County Treasurer's Investment Pool at June 30, 2024 of \$2,946,046 is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 3 - DUE FROM OTHER GOVERNMENTS AND ACCOUNTS RECEIVABLE

The due from other governments and accounts receivable represents amounts due to the Commission from the California Children and Families Commission ("State Commission") for Prop 10 related revenues and other governmental agencies. The amounts due to the Commission at June 30, 2024, were as follows:

Due from other governments:

Prop 10 revenues:

| | |
|--|-------------------|
| May and June 2024 allocations | \$ 125,244 |
| Q2-Q4 CA Electronic Cigarette Excise Tax | 13,978 |
| Surplus money investment fund allocations | 7,803 |
| County of Yolo - Welcome Baby Program | 245,408 |
| Yolo County Office of Education-Safe Schools Grant | 117,491 |
| UC Davis-CPR-3 | 80,099 |
| Office of Child Abuse Prevention-Road to Resilience | 117,627 |
| First 5 California-Multiple Grants | 176,748 |
| County of Yolo-The CHILd Project: Road to Resilience | <u>18,490</u> |
| Total due from other governments | <u>902,888</u> |
| Accounts receivable | <u>250</u> |
| Total due from other governments and accounts receivable | <u>\$ 903,138</u> |

NOTE 4 - CAPITAL ASSETS

The following is a summary of changes in the capital assets for the year ended June 30, 2024:

| | Balance <u>June 30, 2023</u> | <u>Additions</u> | <u>Deletions</u> | Balance <u>June 30, 2024</u> |
|---|---------------------------------|------------------|------------------|---------------------------------|
| Capital assets, being depreciated: | | | | |
| Furniture, fixtures and equipment | \$ <u>8,669</u> | \$ - | \$ - | \$ <u>8,669</u> |
| Total capital assets, being depreciated | <u>8,669</u> | - | - | <u>8,669</u> |
| Less: accumulated depreciation | <u>(8,669)</u> | - | - | <u>(8,669)</u> |
| Total accumulated depreciation | <u>(8,669)</u> | - | - | <u>(8,669)</u> |
| Capital assets, net of depreciation | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 - COMMITMENTS - LEASES - IMPLEMENTATION OF GASB 87

In the fiscal year ended June 30, 2022, the Commission implemented Governmental Accounting Standards (GASB) Statement No. 87, *Leases*. GASB Statement No. 87 enhances the relevance and consistency of information on the government's leasing activities.

It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying assets. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

Currently, the Commission has a two-year lease for office space that commenced on November 15, 2022. Monthly payments are \$890 for the first twelve months and \$917 for the following twelve months. In accordance with GASB Statement No. 87, the lease asset and lease liability were valued at \$19,389. The annual interest rate applicable to the lease was determined to be 2.40%.

Following is a summary of lease activity for the year ended June 30, 2024:

| | Balance June 30, 2023 | Additions | Deletions | Balance June 30, 2022 |
|---|--------------------------|-------------------|-------------|--------------------------|
| Right-to-use leased assets, being amortized | | | | |
| Right-to-use leased assets | \$ 19,389 | \$ - | \$ - | \$ 19,389 |
| Total right-to-use leased assets | <u>19,389</u> | <u>-</u> | <u>-</u> | <u>19,389</u> |
| Less: accumulated amortization | (6,059) | (9,694) | - | (15,753) |
| Total accumulated amortization | <u>(6,059)</u> | <u>(9,694)</u> | <u>-</u> | <u>(15,753)</u> |
| Right-to-use leased assets, net of amortization | <u>\$ 13,330</u> | <u>\$ (9,694)</u> | <u>\$ -</u> | <u>\$ 3,636</u> |

Amortization expense for the fiscal year ended June 30, 2024 was \$9,694.

| | Amount |
|----------------------------|-----------------|
| Lease liability, beginning | \$ 14,745 |
| Less: Principal repayments | <u>(10,642)</u> |
| Lease liability, net | <u>\$ 4,103</u> |

Interest expense for the fiscal year ended June 30, 2024 was \$238.

NOTE 6 - GRANTS AND CONTRACTS PAYABLE

The Commission's primary expenditures consist of funding to various governmental and non-profit agencies that provide services directly to children ages 0-5 and their families. The Commission generally funds grant recipients on a reimbursement basis for actual expenses incurred. The grantees are required to file quarterly cost reports detailing how much of the funding was used. At year end, grantees submit their final quarterly report, and a payable is recorded. On June 30, 2024, the following was owed to grantees and was included in grants and contracts payable:

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 - GRANTS AND CONTRACTS PAYABLE (CONT'D)

| <u>Grants and Contracts Payable</u> | <u>Program Description</u> | <u>Amount</u> |
|---|---------------------------------------|-------------------|
| CommuniCare Health Centers | In-Home Therapy for Caregivers | \$ 7,724 |
| CommuniCare Health Centers | The CHILD Project: Road to Resilience | 112,848 |
| CommuniCare Health Centers | Welcome baby | 132,974 |
| Chapman Consulting | May/June 2024 CPR3 | 11,962 |
| Northern Valley Indian Health | Welcome Baby | 7,500 |
| Northern California Children's Therapy Center | CalWORK's HVP | 107,650 |
| Northern California Children's Therapy Center | Help Me Grow | 150,600 |
| RISE, Inc | Help Me Grow | 2,000 |
| RISE, Inc | IMPACT legacy | 15,353 |
| Yolo County Children's Alliance | CalWORK's HVP | 13,900 |
| Yolo County Children's Alliance | The CHILD Project: Road to Resilience | 45,351 |
| Yolo County Children's Alliance | Alternative Response | 14,707 |
| Yolo County Children's Alliance | Help Me Grow | 3,000 |
| Yolo County Children's Alliance | Welcome Baby | 20,559 |
| Yolo County Children's Alliance | IMPACT Legacy | 17,278 |
| Winters Healthcare | Welcome Baby Referrals | 12,500 |
| Yolo County Office of Education | IMPACT Legacy | 15,272 |
| Yolo Crisis Nursery | IMPACT Legacy | 10,038 |
| Yolo Crisis Nursery | Attachment & Biobehavioral Cath-Up | 14,413 |
| Yolo Crisis Nursery | Crisis Nursery Intervention Services | 9,068 |
| Other Contracts payable | Multiple | 62,850 |
| Total Grants and Contract Payable | | <u>\$ 787,547</u> |

NOTE 7 - CONTINGENCIES

The Commission is involved in various legal proceedings from time to time in the normal course of business. In management's opinion, the Commission is not involved in any legal proceeding that will have a material adverse effect on financial position or changes in financial position of the Commission.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 8 - RELATED PARTY TRANSACTIONS

The required composition of the Board of Commissioners includes members from the County and other local governments, community based organizations which serve children. Many of the programs funded by the Commission are operated by organizations represented by the Commissioners. Commissioners must abstain from voting on issues directly related to their respective organizations.

In fiscal year 2023-24, the County of Yolo and Yolo County Office of Education provided the following grants to the Commission:

| <u>Program</u> | <u>Funding</u> |
|---------------------------------------|---------------------|
| Attachment and Biobehavioral Cath- UP | \$ 119,404 |
| Help Me Grow Program | 632,580 |
| Welcome Baby | 925,907 |
| Childcare Recovery Package | 308,917 |
| Safe Schools | 117,491 |
| The Child Project: Road to Resilience | 197,271 |
| Alternative Response | 137,996 |
| Calworks Home Visiting Program | <u>398,397</u> |
| Total | <u>\$ 2,837,963</u> |

The Commission also contracts with the County to provide accounting, banking and investment, purchasing, human resources, risk management, and other administrative services. The Commission participates in the County's risk management programs (commercial and self-insurance programs) for general and automobile liability insurance, public official liability, rental interruption, personal property, worker's compensation, group health indemnified plans, group salary continuance plan, group dental plan, and unemployment benefit plan. The Commission incurred expenses totaling \$36,103 for all other County services provided during the year ended June 30, 2024.

NOTE 9 - PROGRAM EVALUATION

In accordance with the *Standards and Procedures for Audits of California Counties Participating in the California Children and Families Program*, issued by the California State Controller, the Commission is required to disclose the amounts expended during the fiscal year on program evaluation. Program evaluation costs pertain to those activities undertaken to support the collection, production, analysis and presentation of evaluation information for Commission management, Commissioners and other interested parties.

For the year ended June 30, 2024, the Commission expended \$93,960 for program evaluation.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 - DEFINED BENEFIT PENSION PLAN

Plan Description - The Commission employees participate in the County of Yolo's Miscellaneous defined benefit pension plan administered by the State of California Public Employees' Retirement System (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for California cities and governmental jurisdictions, which participate in this retirement plan.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan is applied as specified by the Public Employees' Retirement Law.

Contributions - Rates for the County's contributions are set by CalPERS based upon annual experience of County members and on periodic actuarial valuations. The contribution rate for the Commission is established by the County of Yolo. The employer contribution rate for the fiscal year ended June 30, 2024, was 10.40%. For the fiscal year ended June 30, 2024, the Commission was required to contribute \$211,368 to the County of Yolo for the plan. The Commission made all required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - on June 30, 2024, the Commission reported a liability of \$1,497,084 for its proportionate share of the County's net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. For the year ended June 30, 2024, the Commission recognized a pension expense of \$620,969. At June 30, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Net difference between projected and actual earnings on pension plan investments | \$ 144,416 | \$ (6,919) |
| Change in proportion | 585,231 | - |
| Difference between expected and actual experience changes of assumptions | 43,030 | - |
| Changes of assumptions | 47,592 | - |
| Employer Contributions paid by the Commission subsequent to the measurement date | <u>211,368</u> | <u>-</u> |
| Total | <u>\$ 1,031,637</u> | <u>\$ (6,919)</u> |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONT'D)

The \$211,368 reported as deferred outflows of resources related to pensions resulting from the Commission's contributions to the County's plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

The net difference between projected and actual earnings on pension plan investments is amortized over a 5-year period on a straight line basis. One-fifth was recognized in pension expense during the measurement period, and the remaining net difference between projected and actual earnings on pension plan investments at June 30, 2023 is to be amortized over the remaining 2 year period.

| <u>Year Ended June 30</u> | <u>Amount</u> |
|---------------------------|-------------------|
| 2024 | \$ 310,670 |
| 2025 | 126,961 |
| 2026 | 361,469 |
| 2027 | <u>14,250</u> |
| Total | <u>\$ 813,350</u> |

Actuarial Methods and Assumptions Used to Determine Total Pension Liability - The Commission's proportion of the County's net pension liability was based on the Commission's FY 2022 actual contributions to the County's pension plan relative to the total contributions of the County as a whole. On June 30, 2022, the Commission's proportionate share (based on Contributions) was 0.4558%, and at June 30, 2023, the Commission's proportionate share was 0.4986%, an increase of 0.0428%.

The components of the Commission's proportionate share of the Plan net pension liability as of June 30, 2023 and June 30, 2024 are as follows:

Commission Proportionate Share:

| | <u>2024</u> | <u>2023</u> |
|-----------------------------------|---------------------|---------------------|
| Total Pension liability | \$ 4,701,511 | \$ 4,079,564 |
| Less: Plan fiduciary net position | <u>(3,204,427)</u> | <u>(2,767,778)</u> |
| Net Pension Liability | <u>\$ 1,497,084</u> | <u>\$ 1,311,786</u> |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONT'D)

For the measurement period ending June 30, 2023 (measurement date), the total pension liability was determined by rolling forward the June 30, 2022, total pension liability using standard roll-forward procedures. The Commission's proportion of the County's total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|----------------------------|---------------------------------|
| Actuarial valuation date | June 30, 2022 |
| Measurement date | June 30, 2023 |
| Measurement period | July 1, 2022-June 30, 2023 |
| Actuarial cost method | Entry age normal cost method |
| Actuarial Assumptions: | |
| Discount Rate | 6.90% |
| Investment rate of return | 7.00% |
| Inflation | 2.30% |
| Projected Salary increases | Varies by Entry Age and Service |

The mortality table used was developed based on CalPERS's specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the 2021 experience study report CalP from November 2021 that can be found on the CalPERS website.

Changes of Assumptions - There were no changes of assumptions for the measurement period ended June 30, 2023.

Discount Rate - The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and contributions from employers would be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Real Rate of Return - The long term expected rate of return on pension plan investments was determined using a building block method in which expected future real rates of return (expected returns, net of plan investment expense, and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 - DEFINED BENEFIT PENSION PLAN (CONT'D)

The expected rate of return was then adjust to account for assumed administrative expenses of 10 Basis points. The expected real rates of return by asset class are as followed:

| <u>Asset Class(A)</u> | <u>Target Allocation</u> | <u>Real Return, Years 1 -10 (B)</u> | <u>Real Return Years11+ (C)</u> |
|-----------------------|--------------------------|-------------------------------------|---------------------------------|
| Global Equity | 50.00% | 4.80% | 5.98% |
| Fixed Income | 28.00% | 1.00% | 2.62% |
| Inflation Assets | 0.00% | 77.00% | 1.81% |
| Private Equity | 8.00% | 6.30% | 7.23% |
| Real Assets | 13.00% | 3.75% | 4.93% |
| Liquidity | 1.00% | 0.00% | -0.92% |
| | 100.00% | | |

1. In the County's System's ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments, and Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
2. Expected inflation of 2.00% used for this period.
3. Expected inflation of 2.92% used for this period.

Sensitivity of the Commission's proportionate share of the County's net pension liability to changes in the discount rate - The following table presents the Commission's proportionate share of the County's net pension liability calculated using the discount rate of 6.90 percent, as well as what the Commission's proportionate share of the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate:

| | <u>1.00% Decrease (5.90%)</u> | <u>Current Discount Rate (6.90%)</u> | <u>1.00% Increase (7.90%)</u> |
|--|---------------------------------------|--|---------------------------------------|
| Commission's proportionate share of the County's net pension liability | \$ 2,126,761 | \$ 1,497,084 | \$ 978,722 |

Pension plan changes in the net pension plan liability and pension plan fiduciary net position - Detailed information about the County's collective net pension liability and plan fiduciary net position is available in the County's separately issued Comprehensive Annual Financial Report (CAFR). The County of Yolo's financial statements may be obtained by contacting the County of Yolo, Department of Financial Services, 625 Court Street, Room 103, Woodland, California 95695, or visiting the County's website at Detailed information about the CalPERS fiduciary net position available in a separately issued CalPERS comprehensive annual financial report. Copies of the CalPERS annual report may be obtained from CalPERS Headquarters, Lincoln Plaza North, 400 Q Street, Sacramento, California 95811, or visiting.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 - RETIREE MEDICAL PLAN - OTHER POSTEMPLOYMENT BENEFIT

Plan Description. The Commission is a participant in the County of Yolo's Retiree Medical Plan (the Plan). The County of Yolo Retiree Healthcare Plan (the Plan) provides postemployment medical and dental insurance to retired employees through a multiple-employer defined benefit OPEB plan. Medical insurance benefits are administered by the California Public Employee's Retirement System (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California, in accordance the Public Employees Medical and Hospital Care Act (PEMHCA). To be eligible, an employee must retire under the CalPERS program within 120 days of separation from employment in Yolo County. Dental insurance is provided through Yolo County's Dental Self Insurance program. Medical and dental insurance benefits for retirees are continued based on current labor agreements. In order to fund retiree health benefits, the County established an irrevocable trust with Public Agency Retirement Services (PARS), an agent multiple-employer OPEB plan. The employer contribution rate for the fiscal year ending June 30, 2024, was 7.69%. PARS issues a separate annual financial report, and copies of the report may be obtained by writing to PARS at 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660, or by calling 800-540-6369.

Employers participating in the Plan are required to report OPEB information in their financial statements in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

GASB 75 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

| | |
|--------------------|----------------------------|
| Valuation Date | June 30, 2022 |
| Measurement Date | June 30, 2023 |
| Measurement Period | July 1, 2022-June 30, 2023 |

The accompanying schedules were prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations.

Actuarial Methods and Assumptions Used to Determine Total OPEB Liability - The components of the Plan net OPEB liability as of measurement dates June 30, 2016 to 2023 are as follows:

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 - RETIREE MEDICAL PLAN - OTHER POSTEMPLOYMENT BENEFIT (CONT'D)

| Commission's Proportionate Share | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total OPEB liability | \$ 272,668 | \$ 222,445 | \$ 202,523 | \$ 174,408 | \$ 216,804 | \$ 339,275 | \$ 344,188 | \$ 365,227 |
| Less: Plan fiduciary net position | <u>6,201</u> | <u>18,062</u> | <u>28,856</u> | <u>34,011</u> | <u>50,316</u> | <u>117,305</u> | <u>127,930</u> | <u>170,754</u> |
| Net OPEB liability of employers | <u>\$ 266,467</u> | <u>\$ 204,383</u> | <u>\$ 173,667</u> | <u>\$ 140,397</u> | <u>\$ 166,488</u> | <u>\$ 221,970</u> | <u>\$ 216,258</u> | <u>\$ 194,473</u> |

The Commission's proportionate share of the County's net OPEB liability of the Plan was measured as of June 30, 2023, using an actuarial valuation as of June 30, 2023. On June 30, 2023, the Commission reported a Net OPEB liability of \$194,473 for its proportionate share of the County's Net OPEB liability. The Commission's proportion of the County's net OPEB liability was based on the Commission's FY 2022-2023 actual contributions to the County's Plan relative to the total contributions of the County as a whole. On June 30, 2022, the Commission's proportionate share was 0.4195% and on June 30, 2023, the Commission's proportionate share was 0.4372%, an increase of 0.0177%.

The June 30, 2023 total OPEB liabilities for the Plan were based on the following actuarial methods and assumptions:

| | |
|--|---|
| Actuarial Cost Method | Entry-Age Normal Cost Method Actuarial Assumptions: |
| Inflation: | 2.50% annually |
| Salary Increases: | Aggregate 2.75% annually; |
| Discount rate and Long-term expected rate of return | 6.25% at June 30, 2023; Expected county contributions projected to keep sufficient plan assets to pay all benefits from the trust. |
| Mortality, Retirement, Disability | CalPERS 2000-2019 Experience Study Termination: |
| Healthcare Cost Trend Rate: | Non-Medicare - 8.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076; Medicare (Non-Kaiser) - 7.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076; Medicare (Kaiser) - 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076. |

Mortality information was derived from data collected during the 2000-2019 CalPERS Experience Study dated November 2021, and post-retirement mortality information was derived from the 2021 CalPERS Experience Study, which assumed future mortality improvements using The Society of Actuaries (SOA) Scale MP-2020. The Experience Study Reports may be accessed on the CalPERS website under Forms and Publications.

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 - RETIREE MEDICAL PLAN - OTHER POSTEMPLOYMENT BENEFIT (CONT'D)

Changes of Assumptions - In 2023, the discount rate decreased from 6.75% to 6.25% based on newer capital market assumptions.

Target Asset Allocation - The long-term expected rate of return on the Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the table below. The County's investment guidelines for OPEB are detailed in the "Investment Guidelines Document - Yolo County Other Post-Employment Benefits Trust - March 2017." The following is the Board's adopted asset allocation policy for OPEB:

| <u>Asset Class Component</u> | <u>Target Allocation</u> | <u>Expected Real Rate of Return</u> |
|------------------------------|--------------------------|-------------------------------------|
| Global Equity | 75% | 4.56% |
| Fixed Income | 20% | 0.78% |
| Cash | 5% | (0.50)% |
| Total | <u>100%</u> | |

* Assumed long-term rate of inflation 2.50%; Expected long term net rate of return 6.25%.

Discount Rate - The discount rate used to measure the total OPEB liability was 6.25 percent on June 30, 2023, and 6.75 percent on June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employer contributions would be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for currently active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in Discount Rate - The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 6.25 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.25 percent) or 1 percentage-point higher (7.25 percent) than the current rate:

| <u>Discount Rate</u> | <u>1.00% Decrease (5.25%)</u> | <u>Current Discount Rate (6.25%)</u> | <u>1.00% Increase (7.25%)</u> |
|---|-------------------------------|--------------------------------------|-------------------------------|
| Commission's proportionate share of the County's net OPEB liability | \$ 232,588 | \$ 194,473 | \$ 161,860 |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 - RETIREE MEDICAL PLAN - OTHER POSTEMPLOYMENT BENEFIT (CONT'D)

Sensitivity of Net OPEB Liability to Changes in Healthcare Cost Trend Rate - The following presents the Net OPEB liability as of June 30, 2023, calculated using the healthcare cost trend rate of 1 percent higher as well as using trend rate 1 percent lower than the current rates:

| <u>Healthcare Cost Trend Rate*</u> | <u>1.00% Decrease (Trend - 1%)</u> | <u>Current Discount Rate</u> | <u>1.00% Increase (Trend + 1%)</u> |
|--|--|----------------------------------|--|
| Commission's proportionate share of the County's net OPEB liability | \$ 178,853 | \$ 194,473 | \$ 211,591 |

Covered Participants - On June 30, 2023, the measurement date, the following numbers of participants were covered by the benefit terms in the County Misc. Plan. Commission employees participate in the County plan as Yolo County employees and, as such, are included in these figures:

| | <u>COUNTY</u> |
|--|---------------------|
| Inactives currently receiving benefits | 820 |
| Inactives entitled to but not yet receiving Benefits | 400 |
| Active Employees | <u>1,599</u> |
| Total | <u><u>2,819</u></u> |

Total active participant counts were provided to the actuary as of June 30, 2023.

The inactive counts for those receiving and not receiving benefits were not provided.

Amortization of Deferred Outflows and Deferred Inflows of Resources - The net difference between projected and actual earnings on OPEB plan investments is amortized over a 5-year period on a straight-line basis. One-fifth was recognized in OPEB expense during the measurement period, and the remaining net difference between projected and actual earnings on OPEB plan investments on June 30, 2023 is to be amortized over the remaining 4-year period.

For the year ended June 30, 2024, the Commission recognized an OPEB expense of \$19,274. On June 30, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEBs

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Net difference between projected and actual earnings on OPEB plan investments | \$ - | \$ (4,121) |
| Net difference between expected and actual experience | 4,676 | (26,218) |
| Change of assumptions | 5,449 | (13,492) |
| Change in proportion | 76,307 | - |
| Employer contributions paid by the Commission subsequent to the measurement date | <u>48,038</u> | <u>-</u> |
| Total | <u><u>\$ 134,470</u></u> | <u><u>\$ (43,831)</u></u> |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 - RETIREE MEDICAL PLAN - OTHER POSTEMPLOYMENT BENEFIT (CONT'D)

The \$48,038 reported as deferred outflows of resources related to OPEBs resulting from the Commission's contributions to the County's plan subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025.

The net difference between projected and actual earnings on OPEB plan investments is amortized over a 5-year period on a straight-line basis. One-fifth was recognized in OPEB expense during the measurement period, and the remaining net difference between projected and actual earnings on OPEB plan investments on June 30, 2023, is to be amortized over the remaining 2-year period:

| <u>Measurement Period Ending Year Ended June 30,</u> | <u>Amount</u> |
|--|------------------|
| 2024 | \$ 9,015 |
| 2025 | 9,015 |
| 2026 | 7,744 |
| 2027 | (1,112) |
| 2028 | 8,604 |
| <u>Thereafter</u> | <u>9,335</u> |
| Total | <u>\$ 42,601</u> |

NOTE 12 - SUBSEQUENT EVENTS

The Commission has evaluated subsequent events through October XX, 2024, the date on which the financial statements were available to be issued. There were no subsequent events requiring disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

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**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024**

| | <u>Budgeted Amount</u> | | <u>Actual</u> | Variance with Final Budget - Positive/ (Negative) |
|--|------------------------|---------------------|---------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| <i>RESOURCES (INFLOWS)</i> | | | | |
| First 5 California Tobacco Tax Allocations | \$ 1,217,007 | \$ 1,107,364 | \$ 1,148,333 | \$ 40,969 |
| First 5 California Grants | 329,687 | 441,460 | 409,633 | (31,827) |
| Other Grants | 3,831,212 | 4,212,396 | 3,496,551 | (715,845) |
| Unrealized Gain on Investments | - | - | 20,116 | 20,116 |
| Interest Income | <u>20,000</u> | <u>20,000</u> | <u>61,125</u> | <u>41,125</u> |
| Total resources (inflows) | <u>5,397,906</u> | <u>5,781,220</u> | <u>5,135,758</u> | <u>(645,462)</u> |
| <i>CHARGES TO APPROPRIATIONS (OUTFLOWS)</i> | | | | |
| Child Development: | | | | |
| Personnel Costs | 1,183,054 | 1,134,378 | 1,120,911 | 13,467 |
| Program Funding | 4,001,437 | 4,266,376 | 3,685,439 | 580,937 |
| Operating Expenses | 104,364 | 104,364 | 48,331 | 56,033 |
| Professional Services | 60,243 | 60,243 | 41,343 | 18,900 |
| Contingency Funds | 24,340 | 22,147 | - | 22,147 |
| Less: Indirect received on contracts | <u>(181,060)</u> | <u>(176,570)</u> | <u>(157,997)</u> | <u>(18,573)</u> |
| Total charges to appropriations (outflows) | <u>5,192,378</u> | <u>5,410,938</u> | <u>4,738,027</u> | <u>672,911</u> |
| Net change in fund balance | 205,528 | 370,282 | 397,731 | (1,318,373) |
| Fund Balance - Beginning of Year | <u>2,198,548</u> | <u>3,708,525</u> | <u>2,178,521</u> | <u>-</u> |
| Fund Balance - End of Year | <u>\$ 2,404,076</u> | <u>\$ 4,078,807</u> | <u>\$ 2,576,252</u> | <u>\$ -</u> |

See the accompanying notes to budgetary comparison schedule.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO BUDGETARY COMPARISON SCHEDULE
JUNE 30, 2024**

NOTE 1 - BUDGET AND BUDGETARY ACCOUNTING

The Commission prepares and legally adopts a budget on or before June 30th of each fiscal year. The Commission operation, commencing July 1st, is governed by the proposed budget adopted by the board of Commissioners by June of the prior fiscal year.

After the budget is approved, the Commission's executive director is authorized to adjust a line item appropriation within the total budget and must notify the Commission in writing. Changes in the total budget amount must be approved by the Commission. All such changes must be within the revenues and reserves estimated as available in the original budget or within revised revenue estimates as approved by the Commission.

An operating budget is adopted each fiscal year in the modified accrual basis of accounting. Additionally, encumbrance accounting is utilized to assure effective budgetary control. Encumbrances outstanding at year-end represent the estimated amount of the expenditures ultimately resulting from whether the unpaid contracts in process at year end, are fully performed by year-end or purchase commitments are satisfied. Unencumbered appropriations lapse at year-end and encumbrance balances that will not be honored are liquidated.

The legal level of budgetary control (the level on which expenditures may not legally exceed appropriations) is at the fund level.

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**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

NET PENSION LIABILITY

| <u>Fiscal Year Ended June 30</u> | <u>2024</u> | <u>2023</u> | <u>2022</u> |
|--|---------------|---------------|---------------|
| Commission's proportion of the net position liability | 0.4986% | 0.4558% | 0.3951% |
| Commissions' proportionate share of the county's net pension liability | \$ 1,497,084 | \$ 1,311,786 | \$ 706,046 |
| Commission's proportionate share of covered payroll | \$ 545,714 | \$ 462,110 | \$ 391,487 |
| Commission's proportionate share of the county's net pension liability as a percentage of covered employee payroll | 274.33% | 283.87% | 180.35% |
| Plan fiduciary net position as percentage of the total pension liability | 68.16% | 67.84% | 78.69% |
| Measurement date: | June 30, 2023 | June 30, 2022 | June 30, 2021 |

CONTRIBUTIONS

| <u>Fiscal Year Ended June 30</u> | <u>2024</u> | <u>2023</u> | <u>2022</u> |
|---|--------------------|--------------------|--------------------|
| Actuarially determined contributions | \$ 168,898 | \$ 144,787 | \$ 112,240 |
| Contributions in relations to the actuarially determined contribution | <u>(184,710)</u> | <u>(156,809)</u> | <u>(123,077)</u> |
| Contributions deficiency (excess) | \$ <u>(15,812)</u> | \$ <u>(12,022)</u> | \$ <u>(10,837)</u> |
| Commission's covered-employee payroll | \$ 545,714 | \$ 462,110 | \$ 391,487 |
| Contributions as a percentage of covered-employee payroll | 33.85% | 33.93% | 31.44% |

*During the Fiscal Year 2017-18, CalPERS employees participated in various State of California agent pension plans, and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68). Initially reported as \$716,913.

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

NET PENSION LIABILITY

| <u>Fiscal Year Ended June 30</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|--|---------------|---------------|---------------|
| Commission's proportion of the net position liability | 0.3069% | 0.2533% | 0.3063% |
| Commissions' proportionate share of the county's net pension liability | \$ 810,135 | \$ 627,316 | \$ 709,780 |
| Commission's proportionate share of covered payroll | \$ 292,450 | \$ 245,900 | \$ 260,523 |
| Commission's proportionate share of the county's net pension liability as a percentage of covered employee payroll | 277.02% | 278.78% | 273.01% |
| Plan fiduciary net position as percentage of the total pension liability | 67.19% | 67.79% | 68.24% |
| Measurement date: | June 30, 2020 | June 30, 2019 | June 30, 2018 |

CONTRIBUTIONS

| <u>Fiscal Year Ended June 30</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|---|-------------------|-----------------|-----------------|
| Actuarially determined contributions | \$ 78,968 | \$ 86,378 | \$ 60,299 |
| Contributions in relations to the actuarially determined contribution | <u>(83,184)</u> | <u>(86,378)</u> | <u>(60,299)</u> |
| Contributions deficiency (excess) | \$ <u>(4,216)</u> | \$ <u>-</u> | \$ <u>-</u> |
| Commission's covered-employee payroll | \$ 292,450 | \$ 295,293 | \$ 245,900 |
| Contributions as a percentage of covered-employee payroll | 28.44% | 29.25% | 23.32% |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

NET PENSION LIABILITY

| <u>Fiscal Year Ended June 30</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|--|---------------|---------------|---------------|
| Commission's proportion of the net position liability | 0.3530% | 0.4923% | 0.5129% |
| Commissions' proportionate share of the county's net pension liability | \$ 826,217 | \$ 1,022,270 | \$ 866,207 |
| Commission's proportionate share of covered payroll | \$ 287,051 | \$ 542,750 | \$ 670,560 |
| Commission's proportionate share of the county's net pension liability as a percentage of covered employee payroll | 280.16% | 260.48% | 230.89% |
| Plan fiduciary net position as percentage of the total pension liability | 66.71% | 67.41% | 72.06% |
| Measurement date: | June 30, 2017 | June 30, 2016 | June 30, 2015 |

CONTRIBUTIONS

| <u>Fiscal Year Ended June 30</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|---|-----------------|-----------------|-----------------|
| Actuarially determined contributions | \$ 61,793 | \$ 66,248 | \$ 86,150 |
| Contributions in relations to the actuarially determined contribution | <u>(61,793)</u> | <u>(66,248)</u> | <u>(86,150)</u> |
| Contributions deficiency (excess) | \$ - | \$ - | \$ - |
| Commission's covered-employee payroll | \$ 260,523 | \$ 287,051 | \$ 542,750 |
| Contributions as a percentage of covered-employee payroll | 23.72% | 23.08% | 15.87% |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

NET PENSION LIABILITY

| <u>Fiscal Year Ended June 30</u> | <u>2015</u> |
|--|---------------|
| Commission's proportion of the net position liability | 0.7668% |
| Commissions' proportionate share of the county's net pension liability | \$ 1,244,674 |
| Commission's proportionate share of covered payroll | \$ 654,775 |
| Commission's proportionate share of the county's net pension liability as a percentage of covered employee payroll | 228.48% |
| Plan fiduciary net position as percentage of the total pension liability | 72.06% |
| Measurement date: | June 30, 2014 |

CONTRIBUTIONS

| <u>Fiscal Year Ended June 30</u> | <u>2015</u> |
|---|-----------------|
| Actuarially determined contributions | \$ 79,185 |
| Contributions in relations to the actuarially determined contribution | <u>(79,185)</u> |
| Contributions deficiency (excess) | \$ <u>-</u> |
| Commission's covered-employee payroll | \$ 670,560 |
| Contributions as a percentage of covered-employee payroll | 11.81% |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

| <u>Total Pension Liability (Commission's proportionate share of County)</u> | <u>Fiscal Years Ended June 30,</u> | | | | |
|---|------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> |
| Service cost | \$ 94,954 | \$ 81,655 | \$ 63,538 | \$ 47,757 | \$ 37,675 |
| Interest on total pension liability | 307,968 | 267,243 | 224,463 | 167,301 | 131,913 |
| Changes of Benefit terms | 6,910 | - | - | - | - |
| Assumption Changes | - | 130,521 | - | - | - |
| Actual vs. expected experience | 63,521 | (18,976) | 11,143 | 18,463 | 26,160 |
| Benefit payments, including refunds of employee contributions | <u>(234,481)</u> | <u>(203,194)</u> | <u>(164,565)</u> | <u>(123,875)</u> | <u>(96,614)</u> |
| Net change in total pension liability | 238,872 | 257,249 | 134,580 | 109,646 | 99,133 |
| Change in proportions | - | - | - | 412,079 | (386,724) |
| Total pension liability - beginning | <u>4,462,638</u> | <u>3,822,316</u> | <u>3,178,708</u> | <u>1,947,385</u> | <u>2,234,974</u> |
| Total pension liability - ending (a) | <u>\$ 4,701,510</u> | <u>\$ 4,079,565</u> | <u>\$ 3,313,288</u> | <u>\$ 2,469,110</u> | <u>\$ 1,947,383</u> |
| Plan Fiduciary Net Position | | | | | |
| Contributions employer (proportionate) | \$ 184,710 | \$ 156,809 | \$ 123,077 | \$ 83,184 | \$ 56,093 |
| Contributions employee (proportionate) | 40,334 | 37,413 | 29,502 | 22,494 | 17,053 |
| Net investment income | 188,310 | (228,840) | 485,617 | 80,022 | 83,149 |
| Benefits payments | (234,481) | (203,194) | (164,565) | (123,874) | (96,614) |
| Net plan to plan resource movement | 105 | (333) | - | - | - |
| Administrative expenses | (2,226) | (1,874) | (2,133) | (2,255) | (900) |
| Other Misc Income/ (Expense) | <u>-</u> | <u>-</u> | <u>10,642</u> | <u>10,642</u> | <u>3</u> |
| Net change in plan fiduciary net position | 176,752 | (240,019) | 471,498 | 59,571 | 58,784 |
| Change in proportions | - | - | - | 279,335 | (263,909) |
| Plan fiduciary net position -beginning | <u>3,027,675</u> | <u>3,007,798</u> | <u>2,135,748</u> | <u>1,320,069</u> | <u>1,525,194</u> |
| Plan fiduciary net position - ending (b) | <u>\$ 3,204,427</u> | <u>\$ 2,767,779</u> | <u>\$ 2,607,246</u> | <u>\$ 1,658,975</u> | <u>\$ 1,320,069</u> |
| Net pension liability ending (a)-(b) | <u>\$ 1,497,084</u> | <u>\$ 1,311,786</u> | <u>\$ 706,043</u> | <u>\$ 810,135</u> | <u>\$ 627,316</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 68.16% | 67.84% | 78.69% | 67.19% | 67.79% |
| Covered payroll - as a proportion of Yolo County | \$ 545,714 | \$ 462,110 | \$ 391,487 | \$ 292,450 | \$ 225,020 |
| Plan net pension liability/(asset) as a percentage of covered payroll. | 274.33% | 283.87% | 180.35% | 277.02% | 278.78% |
| Measurement Date June 30,: | 2023 | 2022 | 2021 | 2020 | 2019 |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF THE COMMISSION'S PROPORTIONATE SHARE
OF THE
NET PENSION LIABILITY AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024**

CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

| <u>Total Pension Liability (Commission's proportionate share of County)</u> | <u>Fiscal Years Ended June 30,</u> | | | | |
|---|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
| Service cost | \$ 43,670 | \$ 49,606 | \$ 59,834 | \$ 58,956 | \$ 91,047 |
| Interest on total pension liability | 151,235 | 167,812 | 226,314 | 223,629 | 323,858 |
| Assumption Charges | (17,140) | 138,094 | - | (53,662) | - |
| Actual vs. expected experience | 10,072 | (7,511) | 30,627 | (40,205) | - |
| Benefit payments, including refunds of employee contributions | <u>(198,430)</u> | <u>(115,185)</u> | <u>(155,554)</u> | <u>(152,525)</u> | <u>(213,739)</u> |
| Net change in total pension liability | (10,593) | 232,816 | 161,221 | 36,193 | 201,166 |
| Change in proportions | (328,360) | (887,582) | (124,512) | (1,516,720) | - |
| Total pension liability - beginning | <u>2,482,038</u> | <u>3,136,804</u> | <u>3,100,095</u> | <u>4,580,622</u> | <u>4,379,456</u> |
| Total pension liability - ending (a) | <u>\$ 2,143,085</u> | <u>\$ 2,482,038</u> | <u>\$ 3,136,804</u> | <u>\$ 3,100,095</u> | <u>\$ 4,580,622</u> |
| Plan Fiduciary Net Position | | | | | |
| Contributions employer (proportionate) | \$ 58,923 | \$ 66,165 | \$ 85,386 | \$ 78,290 | \$ 102,631 |
| Contributions employee (proportionate) | 20,529 | 22,268 | 30,807 | 29,675 | 43,842 |
| Net investment income | 122,012 | 168,601 | 11,037 | 49,586 | 500,118 |
| Benefits payments | (106,540) | (115,185) | (155,554) | (152,525) | (213,739) |
| Administrative expenses | (2,243) | (2,239) | (1,307) | (2,500) | - |
| Other Misc Income/ (Expense) | <u>(4,252)</u> | <u>-</u> | <u>10,642</u> | <u>(10,642)</u> | <u>(10,642)</u> |
| Net change in plan fiduciary net position | 88,429 | 139,610 | (18,990) | (8,116) | 422,210 |
| Change in proportions | (219,056) | (598,323) | (89,721) | (1,104,587) | - |
| Plan fiduciary net position -beginning | <u>1,655,821</u> | <u>2,114,534</u> | <u>2,233,888</u> | <u>3,335,948</u> | <u>2,903,096</u> |
| Plan fiduciary net position - ending (b) | <u>\$ 1,525,194</u> | <u>\$ 1,655,821</u> | <u>\$ 2,125,177</u> | <u>\$ 2,223,245</u> | <u>\$ 3,325,306</u> |
| Net pension liability ending (a)-(b) | <u>\$ 617,891</u> | <u>\$ 826,217</u> | <u>\$ 1,011,627</u> | <u>\$ 876,850</u> | <u>\$ 1,255,316</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 68.24% | 66.71% | 67.41% | 72.06% | 72.83% |
| Covered payroll - as a proportion of Yolo County | \$ 259,986 | \$ 294,907 | \$ 392,455 | \$ 375,157 | \$ 544,768 |
| Plan net pension liability/(asset) as a percentage of covered payroll. | 273.01% | 280.16% | 260.48% | 230.89% | 228.48% |
| Measurement Date June 30,: | 2018 | 2017 | 2016 | 2015 | 2014 |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024

CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS*

| Total OPEB Liability (Commission's proportionate share of County) | <u>2023-2024</u> | <u>2022-2023</u> | <u>2021-2022</u> | <u>2020-2021</u> |
|---|-------------------|-------------------|-------------------|-------------------|
| Service cost | \$ 10,734 | \$ 11,770 | \$ 9,791 | \$ 6,583 |
| Interest on total OPEB liability | 22,263 | 24,454 | 21,670 | 13,913 |
| Change of benefit terms | - | 1,254 | - | - |
| Difference Actual vs. expected experience | - | (30,556) | - | 6,094 |
| Assumption charges | - | (14,101) | 8,136 | (1,547) |
| Benefit payments, including refunds of employee contributions | (26,480) | (26,157) | (23,129) | (15,563) |
| Change in proportions | - | - | - | 32,916 |
| Net change in total OPEB liability | 6,517 | (33,336) | 16,468 | 42,396 |
| Total OPEB liability - beginning | 358,710 | 377,524 | 322,807 | 174,408 |
| Total OPEB liability - ending (a) | \$ 365,227 | \$ 344,188 | \$ 339,275 | \$ 216,805 |
| Plan Fiduciary Net Position | | | | |
| Contribution - employer | \$ 48,163 | \$ 46,461 | \$ 38,864 | \$ 24,822 |
| Net investment income | 16,549 | (22,129) | 27,203 | 958 |
| Benefits payments | (26,480) | (26,157) | (23,129) | (15,563) |
| Administrative expenses | (806) | (776) | (611) | (291) |
| Change in proportions | - | - | - | (6,420) |
| Net change in plan fiduciary net position | 37,426 | (2,600) | 42,327 | 3,506 |
| Plan fiduciary net position -beginning | 133,328 | 130,531 | 74,978 | 34,011 |
| Plan fiduciary net position - ending (b) | \$ 170,754 | \$ 127,931 | \$ 117,305 | \$ 37,517 |
| Net OPEB liability ending (a)-(b)) | \$ 194,473 | \$ 216,257 | \$ 221,970 | \$ 179,288 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 46.75% | 37.17% | 34.58% | 23.20% |
| Covered payroll - as a proportion of Yolo County | \$ 637,580 | \$ 552,870 | \$ 469,984 | \$ 311,423 |
| Net OPEB liability/(asset) as a percentage of covered payroll. | 30.49% | 39.12% | 47.23% | 53.4% |
| Measurement Date June 30,: | 2023 | 2022 | 2021 | 2020 |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024

CONTRIBUTIONS

| Fiscal Year Ended | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> |
|--|--------------------|-------------------|-------------------|-------------------|
| Actuarially determined contributions | \$ 36,991 | \$ 40,905 | \$ 35,649 | \$ 24,550 |
| Contributions in relation to the actuarially determined contribution | <u>(53,857)</u> | <u>(46,213)</u> | <u>(41,754)</u> | <u>(26,044)</u> |
| Contribution deficiency (excess) | <u>\$ (16,866)</u> | <u>\$ (5,308)</u> | <u>\$ (6,105)</u> | <u>\$ (1,493)</u> |
| Commission's covered-employee payroll (**) | \$ 684,236 | \$ 612,027 | \$ 496,854 | \$ 315,652 |
| Contributions as a percentage of covered-employee payroll | 7.87% | 7.55% | 8.40% | 8.30% |

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FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024

CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS*

| Total OPEB Liability (Commission's proportionate share of County) | <u>2019-2020</u> | <u>2018-2019</u> | <u>2017-2018</u> |
|---|--------------------------|--------------------------|--------------------------|
| Service cost | \$ 5,377 | \$ 8,705 | \$ 9,048 |
| Interest on total OPEB liability | 11,425 | 13,654 | 14,004 |
| Actual vs. expected experience | - | (9,691) | - |
| Assumption charges | - | (5,070) | - |
| Benefit payments, including refunds of employee contributions | (12,561) | (12,848) | (13,993) |
| Change in proportions | <u>(32,356)</u> | <u>(14,672)</u> | <u>-</u> |
| Net change in total OPEB liability | (28,115) | (19,922) | 9,059 |
| Total OPEB liability - beginning | <u>202,523</u> | <u>222,445</u> | <u>213,386</u> |
| Total OPEB liability - ending (a) | <u>\$ 174,408</u> | <u>\$ 202,523</u> | <u>\$ 222,445</u> |
| Plan Fiduciary Net Position | | | |
| Contribution - employer | \$ 20,657 | \$ 23,128 | \$ 25,870 |
| Net investment income | 1,869 | 1,826 | 1,362 |
| Benefits payments | (12,561) | (12,848) | (13,993) |
| Administrative expenses | (199) | (120) | (30) |
| Change in proportions | <u>(4,611)</u> | <u>(1,192)</u> | <u>-</u> |
| Net change in plan fiduciary net position | 5,155 | 10,794 | 13,209 |
| Plan fiduciary net position - beginning | <u>28,856</u> | <u>18,062</u> | <u>4,853</u> |
| Plan fiduciary net position - ending (b) | <u>\$ 34,011</u> | <u>\$ 28,856</u> | <u>\$ 18,062</u> |
| Net OPEB liability ending (a)-(b)) | <u>\$ 140,397</u> | <u>\$ 173,667</u> | <u>\$ 204,383</u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 46.75% | 14.25% | 8.12% |
| Covered payroll - as a proportion of Yolo County | \$ 230,867 | \$ 260,486 | \$ 270,977 |
| Net OPEB liability/(asset) as a percentage of covered payroll. | 60.8% | 66.67% | 75.42% |
| Measurement Date June 30,: | 2019 | 2018 | 2,017 |

FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULES OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
AND CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2024

CONTRIBUTIONS

| Fiscal Year Ended June 30, | 2020 | 2019 | 2018 |
|--|------------|-----------|------------|
| Actuarially determined contributions | \$ 24,230 | \$ 20,842 | \$ 21,571 |
| Contributions in relation to the actuarially determined contribution | (24,230) | (20,842) | (21,571) |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - |
| Commission's covered-employee payroll (**) | \$ 295,293 | \$ - | \$ 260,523 |
| Contributions as a percentage of covered-employee payroll | 8.21% | 8.48% | 8.28% |

* Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

** For the 12-months ended June 30, 2024, 2023, 2022, 2021, 2020, 2019, and 2018 respectively.

In accordance with Actuarial Standards of Practice, the following methods and assumptions were used for the 2023-24 actuarially determined contribution rates:

1. Actuarial valuation date: June 30, 2023
2. Actuarial cost method: Entry Age Normal
3. Amortization method: Level Percent of Payroll
4. Amortization period: 13 year fixed period for 2022-23
5. Asset valuation method: Investment gains and losses spread over 5-year rolling period
6. Discount rate: 6.25%
7. General Inflation: 2.50%
8. Investment rate of return: 6.25% Net of OPEB Plan Investment and Administrative Expense;
9. Mortality: CalPERS 2000-2019 Experience Study
10. Mortality Improvement: Mortality Projected fully generational with Scale MP-2020

The full GASB 75 Actuarial Report is available on the County's website,

SUPPLEMENTARY INFORMATION

Draft

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

| <u>Federal Grantor Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-Through grantor's Number</u> | <u>Federal Expenditures</u> | <u>Expenditures to Subrecipients</u> |
|--|--|--|---------------------------------|--|
| U.S. Department of Treasury | | | | |
| Passed Through Yolo County, County Administrator's Office: | | | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | 4312 | \$ 308,917 | \$ - |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | 4191 | <u>925,907</u> | <u>707,159</u> |
| Total U.S. Department of Treasury | | | <u>1,234,824</u> | <u>707,159</u> |
| U.S. Department of Health and Human Services (Subteir = Administration for Children and Families) | | | | |
| Passed Through CA Office of Child Abuse prevention (OCAP): | | | | |
| Child Abuse and Neglect State grants | 93.669 | RR-F5Y-22-24 | <u>538,584</u> | <u>508,226</u> |
| Total Passed Through CA Office of Child Abuse prevention | | | <u>538,584</u> | <u>508,226</u> |
| Passed Through Yolo County Health and Human Services Agency: | | | | |
| Temporary Assistance for Needy Families (TANF) | 93.558 | Inter-Departmental MOU | <u>393,688</u> | <u>205,118</u> |
| Total Passed Through Yolo County Health and Human Services Agency | | | <u>393,688</u> | <u>205,118</u> |
| Total U.S. Department of Health and Human Services | | | <u>932,272</u> | <u>713,344</u> |
| Total Federal Awards | | | <u>\$ 2,167,096</u> | <u>\$ 1,420,503</u> |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE, 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Commission and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 - INDIRECT COST RATE

The Commission has elected to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

NOTE 3 - SUBRECIPIENTS

Out of the federal expenditures presented in the Schedule, the Commission provided federal awards to subrecipients as follows:

| <u>Federal Grantor Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Expenditures to Subrecipients</u> |
|--|--|--|
| U.S. Department of Treasury | | |
| Passed Through Yolo County, County Administrator's Office: | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | <u>707,159</u> |
| Total U.S. Department of Treasury | | <u>707,159</u> |
| U.S. Department of Health and Human Services (Subteir = Administration for Children and Families) | | |
| Passed Through CA Office of Child Abuse prevention (OCAP): | | |
| Child Abuse and Neglect State grants | 93.669 | <u>508,226</u> |
| Total Passed Through CA Office of Child Abuse prevention | | <u>508,226</u> |
| Passed Through Yolo County Health and Human Services Agency: | | |
| Temporary Assistance for Needy Families (TANF) | 93.558 | <u>205,118</u> |
| Total Passed Through Yolo County Health and Human Services Agency | | <u>205,118</u> |
| Total U.S. Department of Health and Human Services | | <u>713,344</u> |
| Total Subrecipient Expenditure | | <u>\$ 1,420,503</u> |

See the accompanying notes to schedule of expenditures of federal awards

COMPLIANCE SECTION

Draft



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners
First 5 Yolo Children and Families Commission
Davis, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and general fund of First 5 Yolo Children and Families Commission (the "Commission"), a component unit of the County of Yolo, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated October XX, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Oakland, California
October XX, 2024

Draft



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners
First 5 Yolo Children and Families Commission
Davis, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited First 5 Yolo Children and Families Commission's (the "Commission"), a component unit of the County of Yolo, compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2024. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the Year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Oakland, California
October XX, 2024

Draft



INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

To the Board of Commissioners
First 5 Yolo Children and Families Commission
Davis, California

Report on Compliance

Opinion

We have audited First 5 Yolo Children and Families Commission's (the "Commission"), a component unit of the County of Yolo, compliance with the requirements specified in the State of California's *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act*, issued by the State Controller's Office, applicable to the Commission's statutory requirements identified below for the year ended June 30, 2024.

In our opinion, First 5 Yolo Children and Families Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the California Children and Families Program for the year ended June 30, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State of California's *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act*, issued by the State Controller's Office. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the California Children and Families Program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether the material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State of California's *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of the California Children and Families Program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State of California's *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act*, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the Commission's compliance with the state laws and regulations applicable to the following items:

| Description | Audit Guide Procedures | Procedures Performed |
|---------------------------------------|---------------------------|-------------------------|
| Contracting and Procurement | 6 | Yes |
| Administrative Costs | 3 | Yes |
| Conflict-of-Interest | 3 | Yes |
| County Ordinance | 4 | Yes |
| Long-range Financial Plans | 2 | Yes |
| Financial Condition of the Commission | 1 | Yes |
| Program Evaluation | 3 | Yes |
| Salaries and Benefit Policies | 2 | Yes |

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the State of California’s *Standards and Procedures for Audits of Local Entities Administering the California Children and Families Act*. Accordingly, this report is not suitable for any other purpose.

Oakland, California
October XX, 2024

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

| | |
|---|---------------|
| Type of auditor's report issued: | Unmodified |
| Internal control over financial reporting: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified? | None reported |
| • Noncompliance material to financial statements noted? | No |

Federal Awards:

| | |
|--|---------------|
| Internal control over major programs: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weakness? | None reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |

Identification of major federal programs:

| <u>Federal Assistance Listing Numbers</u> | <u>Name of Major Federal Program or Cluster</u> |
|---|---|
| 21.027 | Coronavirus State and Local Fiscal Recovery Funds |

| | |
|---|-----------|
| Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| Auditee qualified as low-risk auditee? | No |
| Instances where results of audit follow up procedures disclosed that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding? | No |

State Awards:

| | |
|---|---------------|
| Internal control over State programs: | |
| • Material weaknesses identified? | No |
| • Significant deficiencies identified not considered to be material weakness? | None reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified |

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

SECTION II - FINANCIAL STATEMENTS FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARDS FINDINGS

No matters were reported.

SECTION IV - STATE AWARDS FINDINGS

No matters were reported.

Draft

**FIRST 5 YOLO CHILDREN AND FAMILIES COMMISSION
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024**

No matters were reported in the prior year.

Draft

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

| |
|---|
| Agenda Item- Approve and Adopt Fiscal Year 2023-2024 Independent Financial Audit |
| <i>Background</i> |
| An independent financial audit is conducted annually for First 5 Yolo Children & Families Commission, as mandated by the Children & Families Act. Current Agenda Item #15 included a public hearing of the draft Audited Financial Statements for Fiscal Year ending June 30, 2024. Additional background information is included in the coversheet for Item #15. |
| <i>Deputy Director Overview</i> |
| Previous to this item, the Commission will hear the draft Audited Financial Statements in public hearing in Item #15. An overview of the highlights from this year’s financial statements can be found in Item #15. |
| <i>Additional Information and Attachments</i> |
| The Draft Audited Financial Statements for the year ended June 30, 2023, is included in the Commission Packet as Item #15, Attachment A. |
| <i>Action Requested</i> |
| Approve and Adopt Fiscal Year 2023-2024 Independent Financial Audit |

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

| |
|--|
| Agenda Item- Executive Director Report |
| <i>Background</i> |
| The Executive Director updates the Commission on activities and developments. |
| <i>Executive Director Overview</i> |
| <ul style="list-style-type: none">• First 5 CA October 30 Meeting and First 5 Association Sustainability Request• Regional 25 Year First 5 Celebration and Commissioner Educational Advocacy and Networking Event November 14• Hire of F5Y Managed Care Administrative Specialist, Joyce Barrett |
| <i>Additional Information and Attachments</i> |
| |
| <i>Action Requested</i> |
| Receive Executive Director Report. |

**First 5 Yolo Children and Families Commission
Agenda Item Cover Sheet**

Attachments

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| Agenda Item- Commissioner Reports |
| <i>Background</i> |
| Commissioners have the opportunity to provide updates on activities and events relating to their role as First 5 Yolo Commissioner and/or professional capacity in the County. |
| <i>Executive Director Overview</i> |
| |
| <i>Additional Information and Attachments</i> |
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| <i>Action Requested</i> |
| Receive Commissioner Reports |